



Growing Up Green II Charter School
Profit & Loss Summary
10/31/2021

	YTD Through October 31, 2021			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	5,382,252	5,330,531	51,721	10,610,746	15,992,998	16,047,453	(54,455)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	290,548	168,052	122,496	445,145	735,693	621,339	114,354	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	-	-	-	40,000	40,000	40,000	-	Projecting to be on Budget
Total 4400 Miscellaneous Income	11	50	(39)	139	150	150	-	Projecting to be on Budget
Total Income	5,672,811	5,498,633	174,178	11,096,029	16,768,841	16,708,942	59,899	
Expenses								
Total 5100 Compensation Instructional Staff	1,700,757	1,778,625	(77,868)	6,041,392	7,742,150	7,681,762	60,387	Projecting to be over Budget due to Higher salaries than budgeted
Total 5200 Compensation Non-Instructional Staff	495,025	501,011	(5,985)	1,037,099	1,532,125	1,513,974	18,151	Projecting to be over Budget due to Salaries not budgeted
Total 5300 Compensation Incentives	25,665	9,000	16,665	44,672	70,337	45,000	25,337	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	509,874	664,792	(154,918)	1,283,589	1,793,463	2,167,687	(374,224)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	158,196	127,189	31,008	205,197	363,394	348,306	15,088	Projecting to be over Budget due to higher than expected Furniture & Copier Lease expenses
Total 6200 Professional Services	200,094	186,609	13,485	517,409	717,503	704,698	12,805	Projecting to be over Budget due to higher than expected parking cost for Employees and custodial service charges
Total 6300 Professional Development	31,397	25,003	6,394	12,603	44,000	44,000	-	Projecting to be on Budget
Total 6400 Marketing and Staff/Student Rec	12,183	3,333	8,850	27,817	40,000	40,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	-	-	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	110,326	86,689	23,637	260,025	370,351	323,860	46,491	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	1,597,328	1,516,228	81,100	3,051,845	4,649,173	4,554,685	94,488	Projecting to be over Budget due to higher than expected repairs and maintenace costs.
Total 8200 Technology/Communication Expens	59,544	51,049	8,496	100,272	159,816	153,075	6,741	Projecting to be over Budget due additional Google Voice licenses not budgeted for.
Total 8800 Miscellaneous Expenses	1,635	800	835	2,865	4,500	4,500	-	Projecting to be on Budget
8900 Depreciation Expenses	55,379	50,000	5,379	159,621	215,000	200,000	15,000	Projecting to be over Budget due to higher than anticipated capital expenditure
Total Expenses	4,957,405	5,000,328	(42,923)	12,745,406	17,702,811	17,782,548	(79,737)	
Net Income	715,406	498,305	217,101	(1,649,377)	(933,971)	(1,073,606)	139,635	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
Net Income Without Deferred Rent					189,635	50,000.00	139,635	