



**Growing Up Green II Charter School  
Profit & Loss Summary  
10/31/2020**

|   | YTD<br>Through October 31, 2020 |                  |                  | Projected FYE 06/30/2021 |                              |                    |                 | Comments   |
|---|---------------------------------|------------------|------------------|--------------------------|------------------------------|--------------------|-----------------|--|
|   | Actuals YTD                     | Budget           | Variance         | Projections              | Actuals YTD +<br>Projections | Annual<br>Budget   | Variance        |  |
| <b>Income</b>                                   |                                 |                  |                  |                          |                              |                    |                 |  |
| Total 4100 State Grants                         | 4,020,728                       | 3,774,445        | 246,283          | 7,890,666                | 11,911,394                   | 11,365,756         | 545,638         | Projecting to be over budget due to higher than projected Gen Ed Enrollment                              |
| Total 4200 Federal Grants                       | 55,942                          | 47,975           | 7,967            | 263,479                  | 319,420                      | 242,325            | 77,095          | Projecting to be over budget due to ESSER allocation not in the original budget                          |
| Total 4300 Contributions                        | 335                             | 21,420           | (21,085)         | 35,665                   | 36,000                       | 137,100            | (101,100)       | Projecting to be under Budget due to lower than expected after school revenue                            |
| Total 4400 Miscellaneous Income                 | 2,882                           | 50               | 2,832            | 86                       | 2,968                        | 150                | 2,818           | Projecting to be over budget due to a Tax refund received for Previous Year                              |
| <b>Total Income</b>                             | <b>4,079,886</b>                | <b>3,843,890</b> | <b>235,996</b>   | <b>8,189,895</b>         | <b>12,269,782</b>            | <b>11,745,331</b>  | <b>524,451</b>  |  |
| <b>Expenses</b>                                 |                                 |                  |                  |                          |                              |                    |                 |  |
| Total 5100 Compensation Instructional Staff     | 1,245,874                       | 1,352,257        | (106,383)        | 4,374,270                | 5,620,144                    | 5,665,612          | (45,467)        | Projecting to be under Budget with savings from Maternity Leaves   |
| Total 5200 Compensation Non-Instructional Staff | 314,747                         | 354,683          | (39,936)         | 743,035                  | 1,057,782                    | 1,064,048          | (6,266)         | Projecting to be under Budget with savings from positions not filled at the beginning of the school year |
| Total 5300 Compensation Incentives              | 140                             | 20,400           | (20,260)         | 18,860                   | 19,000                       | 115,500            | (96,500)        | Projecting to be under Budget due lower than expected afterschool stipends                               |
| Total 5400 Benefits                             | 381,206                         | 396,625          | (15,419)         | 1,055,419                | 1,436,625                    | 1,374,743          | 61,882          | Projecting to be over Budget due to higher than anticipated medical and dental costs                     |
| Total 6100 Administrative Expenses              | 121,848                         | 91,414           | 30,434           | 168,485                  | 290,333                      | 269,380            | 20,952          | Projecting to be over Budget due to higher than expected expense in Janitorial and office supplies       |
| Total 6200 Professional Services                | 76,793                          | 137,430          | (60,637)         | 384,787                  | 461,580                      | 454,520            | 7,060           | Projecting to be over Budget due to higher legal cost than expected                                      |
| Total 6300 Professional Development             | 20,204                          | 20,003           | 201              | 13,796                   | 34,000                       | 34,000             | -               | Projecting to be on Budget   |
| Total 6400 Marketing and Staff/Student Rec      | 3,606                           | 1,667            | 1,939            | 28,394                   | 32,000                       | 32,000             | -               | Projecting to be on Budget   |
| Total 6500 Fundraising Expenses                 | -                               | -                | -                | 1,000                    | 1,000                        | 1,000              | -               | Projecting to be on Budget   |
| Total 7100 Curriculum & Classroom Expenses      | 82,225                          | 62,489           | 19,736           | 149,462                  | 231,687                      | 239,420            | (7,733)         | FAMIS Allocations lower than projected   |
| Total 8100 Facility                             | 1,362,543                       | 1,440,475        | (77,931)         | 2,940,631                | 4,303,174                    | 4,313,632          | (10,458)        | Projecting to be under budget due to savings from security expenditure                                   |
| Total 8200 Technology/Communication Expens      | 40,492                          | 43,560           | (3,068)          | 90,412                   | 130,904                      | 130,904            | -               | Projecting to be on Budget   |
| Total 8800 Miscellaneous Expenses               | 3,113                           | 3,491            | (378)            | 7,288                    | 10,401                       | 12,573             | (2,172)         | Projecting to be under budget  |
| 8900 Depreciation Expenses                      | 39,552                          | 50,000           | (10,448)         | 160,448                  | 200,000                      | 200,000            | -               |  |
| <b>Total Expenses</b>                           | <b>3,692,342</b>                | <b>3,974,492</b> | <b>(282,149)</b> | <b>10,136,287</b>        | <b>13,828,629</b>            | <b>13,907,331</b>  | <b>(78,702)</b> |  |
| <b>Net Income</b>                               | <b>387,544</b>                  | <b>(130,601)</b> | <b>518,145</b>   | <b>(1,946,392)</b>       | <b>(1,558,848)</b>           | <b>(2,162,000)</b> | <b>603,153</b>  |  |
| Deferred Rent(Non-Cash Expense)                 |                                 |                  |                  | 2,162,001                | 2,028,147                    | 2,162,000          |                 |  |
| <b>Net Income Without Deferred Rent</b>         |                                 |                  |                  |                          | <b>469,299</b>               | <b>-</b>           | <b>469,299</b>  |  |