



**Growing Up Green II Charter School
Profit & Loss Summary
11/30/2020**

	YTD Through November 30, 2020			Projected FYE 06/30/2021				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	5,019,542	4,718,057	301,485	6,949,054	11,968,596	11,365,756	602,840	Projecting to be over budget due to higher than projected Gen Ed and SpEd Enrollment , Also Additional Facilities funding for adding space at the 161st location
Total 4200 Federal Grants	66,256	65,019	1,238	253,164	319,420	242,325	77,095	Projecting to be over budget due to ESSER allocation not in the original budget
Total 4300 Contributions	335	32,130	(31,795)	15,665	16,000	137,100	(121,100)	Projecting to be under Budget due to lower than expected after school revenue and Donations
Total 4400 Miscellaneous Income	2,885	63	2,823	83	2,968	150	2,818	Projecting to be over budget due to a Tax refund received for Previous Year
Total Income	5,089,018	4,815,268	273,750	7,217,965	12,306,983	11,745,331	561,653	
Expenses								
Total 5100 Compensation Instructional Staff	1,687,745	1,822,762	(135,016)	3,914,111	5,601,856	5,665,612	(63,756)	Projecting to be under Budget with savings from Maternity Leaves
Total 5200 Compensation Non-Instructional Staff	395,931	443,353	(47,423)	664,364	1,060,295	1,064,048	(3,753)	Projecting to be under Budget with savings from positions not filled at the beginning of the school year
Total 5300 Compensation Incentives	2,790	31,225	(28,435)	16,210	19,000	115,500	(96,500)	Projecting to be under Budget due lower than expected afterschool stipends
Total 5400 Benefits	494,189	512,936	(18,747)	909,530	1,403,719	1,374,743	28,976	Projecting to be over Budget due to higher than anticipated medical and dental costs
Total 6100 Administrative Expenses	141,303	113,097	28,206	156,071	297,374	269,380	27,994	Projecting to be over Budget due to higher than expected expense in Janitorial and office supplies
Total 6200 Professional Services	105,048	173,316	(68,268)	286,502	391,550	454,520	(62,970)	Projecting to be under Budget due to Lower than expected substitute Teacher Expenses
Total 6300 Professional Development	28,204	22,252	5,952	5,796	34,000	34,000	-	Projecting to be on Budget
Total 6400 Marketing and Staff/Student Rec	3,708	2,083	1,625	28,292	32,000	32,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	-	-	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	114,107	79,303	34,804	117,580	231,687	239,420	(7,733)	FAMIS Allocations lower than projected
Total 8100 Facility	1,729,843	1,803,994	(74,152)	2,641,458	4,371,301	4,313,632	57,669	Projecting to be over budget due to higher than anticipated Electricity Costs and rent credit erroneously included
Total 8200 Technology/Communication Expens	45,297	54,450	(9,153)	71,160	116,456	130,904	(14,447)	Projecting to be under Budget with savings from lower than expected internet connectivity expenses
Total 8800 Miscellaneous Expenses	3,783	4,364	(581)	6,618	10,401	12,573	(2,172)	Projecting to be under budget
8900 Depreciation Expenses	39,552	50,000	(10,448)	160,448	200,000	200,000	-	
Total Expenses	4,791,499	5,113,135	(321,636)	8,979,140	13,770,639	13,907,331	(136,693)	
Net Income	297,519	(297,867)	595,386	(1,761,174)	(1,463,655)	(2,162,000)	698,345	
Deferred Rent(Non-Cash Expense)				2,162,001	2,028,147	2,162,000		
Net Income Without Deferred Rent					564,492	-	564,492	