



Growing Up Green II Charter School
Profit & Loss Summary
5/31/2022

	YTD Through May 31, 2022			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	14,347,121	14,714,820	(367,699)	1,301,405	15,648,526	16,047,453	(398,927)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	686,907	573,428	113,479	37,317	724,224	621,339	102,885	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	6,408	-	6,408	8,321	14,729	40,000	(25,271)	Projecting to be under Budget
Total 4400 Miscellaneous Income	804,622	138	804,485	12,071	816,693	150	816,543	Projecting to be over Budget due to PPP Loan Forgiveness
Total Income	15,845,059	15,288,386	556,673	1,359,114	17,204,173	16,708,942	495,231	
Expenses								
Total 5100 Compensation Instructional Staff	5,939,801	6,168,716	(228,915)	1,341,717	7,281,518	7,681,762	(400,244)	Projecting to be under Budget due to unfilled positions and leave savings
Total 5200 Compensation Non-Instructional Staff	1,314,116	1,377,779	(63,664)	112,165	1,426,281	1,513,974	(87,693)	Projecting to be under Budget due to savings from Leaves and unfilled roles
Total 5300 Compensation Incentives	67,674	40,500	27,174	21,786	89,460	45,000	44,460	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	1,548,620	1,928,689	(380,069)	287,568	1,836,188	2,167,687	(331,499)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	499,371	320,791	178,580	49,441	548,812	348,306	200,506	Projecting to be over Budget due to higher than expected General Office supplies, Team buidling expenses, Furniture & Copier expenses
Total 6200 Professional Services	689,620	609,954	79,666	117,639	807,258	704,698	102,560	Projecting to be over Budget due to higher than expected parking cost for Employees, Legal services and custodial service charges
Total 6300 Professional Development	40,671	38,750	1,921	13,329	54,000	44,000	10,000	Projecting to be over Budget due to higher than projected Instructional PD
Total 6400 Marketing and Staff/Student Rec	27,745	39,167	(11,422)	1,184	28,929	40,000	(11,071)	Projecting to be under Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	-	-	1,000	(1,000)	Projecting to be under Budget
Total 7100 Curriculum & Classroom Expenses	337,466	298,796	38,670	63,319	400,785	323,860	76,925	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	4,262,039	4,174,878	87,161	437,385	4,699,425	4,554,685	144,740	Projecting to be over Budget due to higher than expected repairs and maintenace costs.
Total 8200 Technology/Communication Expens	162,504	140,322	22,182	27,518	190,021	153,075	36,946	Projecting to be over Budget due to higher than expected network maintenance cost
Total 8800 Miscellaneous Expenses	3,443	4,250	(807)	(604)	2,839	4,500	(1,661)	Projecting to be under Budget
8900 Depreciation Expenses	168,849	150,000	18,849	52,151	221,000	200,000	21,000	Projecting to be Over Budget
8902 Loss and Disposal	16,502	-	16,502	-	16,502	-	16,502	Not Budgeted For
Total Expenses	15,078,421	15,293,593	(215,172)	2,524,598	17,603,019	17,782,548	(179,529)	
Net Income	766,638	(5,207)	771,845	(1,165,484)	(398,846)	(1,073,606)	674,760	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
Net Income Without Deferred Rent					724,760	50,000.00		