



**Growing Up Green II Charter School
Profit & Loss Summary
5/31/2021**

	YTD Through May 31, 2021			Projected FYE 06/30/2021				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	11,146,420	10,422,144	724,275	879,692	12,026,112	11,365,756	660,356	Projecting to be over budget due to higher than projected Gen Ed and SpEd Enrollment , Also Additional Facilities funding for adding space at the 161st location
Total 4200 Federal Grants	348,250	225,281	122,968	14,408	362,657	242,325	120,332	Projecting to be over budget due to ESSER allocation & CSP COVID 19 Grant not in the original budget
Total 4300 Contributions	11,446	96,390	(84,944)	-	11,446	137,100	(125,654)	Projecting to be under Budget due to lower than expected after school revenue and Donations
Total 4400 Miscellaneous Income	4,334	138	4,197	3	4,338	150	4,188	Projecting to be over budget due to a Tax refund received for Previous Year
Total Income	11,510,450	10,743,953	766,496	894,103	12,404,552	11,745,331	659,221	
Expenses								
Total 5100 Compensation Instructional Staff	4,353,083	4,645,787	(292,704)	1,033,350	5,386,433	5,665,612	(279,178)	Projecting to be under Budget with savings from Maternity Leaves
Total 5200 Compensation Non-Instructional Staff	878,608	975,377	(96,769)	153,676	1,032,284	1,064,048	(31,764)	Projecting to be under Budget with savings from positions not filled during the year and Maternity Leave savings
Total 5300 Compensation Incentives	28,460	102,175	(73,715)	188,540	217,000	115,500	101,500	Projecting to be Over Budget due to a Bonus Plan for Staff
Total 5400 Benefits	1,206,192	1,213,804	(7,612)	304,990	1,511,181	1,374,743	136,438	Projecting to be over Budget due to higher than anticipated medical and dental costs, and 401K Match originally not budgeted for
Total 6100 Administrative Expenses	279,423	247,697	31,726	50,521	329,944	269,380	60,564	Projecting to be over Budget due to higher than expected expense in Subscriptions, Janitorial and office supplies
Total 6200 Professional Services	306,875	393,633	(86,758)	109,904	416,779	454,520	(37,740)	Projecting to be under Budget due to Lower than expected substitute Teacher Expenses
Total 6300 Professional Development	53,323	33,750	19,573	6,657	59,980	34,000	25,980	Projecting to be over Budget due to Higher Staff Development Costs
Total 6400 Marketing and Staff/Student Rec	26,497	31,583	(5,086)	2,388	28,885	32,000	(3,115)	Projecting to be under Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	-	-	1,000	(1,000)	Projecting to be under Budget
Total 7100 Curriculum & Classroom Expenses	180,577	222,606	(42,029)	82,448	263,026	239,420	23,606	Projecting to be overbudget due to higher than expected Classroom expenses
Total 8100 Facility	3,946,442	3,985,112	(38,670)	382,599	4,329,041	4,313,632	15,410	Projecting to be over budget due to higher than anticipated Electricity Costs and rent credit erroneously included
Total 8200 Technology/Communication Expens	94,901	119,790	(24,889)	8,627	103,528	130,904	(27,376)	Projecting to be under Budget with savings from lower than expected internet connectivity and Network Maintenance Costs
Total 8800 Miscellaneous Expenses	9,035	11,651	(2,616)	1,366	10,401	12,573	(2,172)	Projecting to be under budget
8900 Depreciation Expenses	134,645	150,000	(15,355)	44,883	179,528	200,000	(20,472)	Projecting to be under budget
Total Expenses	11,498,061	12,133,965	(635,904)	2,369,950	13,868,011	13,907,331	(39,320)	
Net Income	12,388	(1,390,012)	1,402,400	(1,475,847)	(1,463,459)	(2,162,000)	698,541	
Deferred Rent(Non-Cash Expense)				2,162,001	2,028,147	2,162,000		
Net Income Without Deferred Rent					564,688	-	564,688	