



**Growing Up Green II Charter School**  
**Profit & Loss Summary**  
**3/31/2022**

	YTD Through March 31, 2022			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
<b>Income</b>								
Total 4100 State Grants	11,821,101	11,993,695	(172,594)	3,829,720	15,650,821	16,047,453	(396,632)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	652,785	477,606	175,179	131,409	784,194	621,339	162,855	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	3,507	-	3,507	9,975	13,482	40,000	(26,518)	Projecting to be under Budget
Total 4400 Miscellaneous Income	804,615	113	804,502	-	804,615	150	804,465	Projecting to be over Budget due to PPP Loan Forgiveness
<b>Total Income</b>	<b>13,282,008</b>	<b>12,471,414</b>	<b>810,594</b>	<b>3,971,104</b>	<b>17,253,112</b>	<b>16,708,942</b>	<b>544,170</b>	
<b>Expenses</b>								
Total 5100 Compensation Instructional Staff	4,725,114	4,914,404	(189,290)	3,063,798	7,788,912	7,681,762	107,149	Projecting to be Over Budget due to Higher salaries than budgeted
Total 5200 Compensation Non-Instructional Staff	1,101,941	1,127,274	(25,333)	356,276	1,458,218	1,513,974	(55,756)	Projecting to be under Budget due to savings from Leaves
Total 5300 Compensation Incentives	56,318	31,500	24,818	26,902	83,220	45,000	38,220	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	1,267,100	1,568,433	(301,333)	538,510	1,805,610	2,167,687	(362,077)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	404,491	266,762	137,729	84,705	489,196	348,306	140,890	Projecting to be over Budget due to higher than expected General Office supplies, Furniture & Copier expenses
Total 6200 Professional Services	549,967	489,266	60,701	262,274	812,242	704,698	107,543	Projecting to be over Budget due to higher than expected parking cost for Employees and custodial service charges
Total 6300 Professional Development	38,079	35,251	2,828	10,921	49,000	44,000	5,000	Projecting to be over Budget due to higher than projected Instructional PD
Total 6400 Marketing and Staff/Student Rec	28,006	37,500	(9,494)	4,286	32,292	40,000	(7,708)	Projecting to be under Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	243,098	196,808	46,290	120,687	363,785	323,860	39,925	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	3,525,214	3,415,264	109,951	1,191,481	4,716,695	4,554,685	162,010	Projecting to be over Budget due to higher than expected repairs and maintenace costs.
Total 8200 Technology/Communication Expens	115,229	114,815	414	36,833	152,062	153,075	(1,014)	Projecting to be under Budget
Total 8800 Miscellaneous Expenses	2,945	3,775	(830)	500	3,445	4,500	(1,055)	Projecting to be under Budget
8900 Depreciation Expenses	180,185	150,000	30,185	34,815	215,000	200,000	15,000	Projecting to be over Budget due to higher than anticipated capital expenditure
<b>Total Expenses</b>	<b>12,237,689</b>	<b>12,352,053</b>	<b>(114,364)</b>	<b>5,732,986</b>	<b>17,970,675</b>	<b>17,782,548</b>	<b>188,127</b>	
<b>Net Income</b>	<b>1,044,319</b>	<b>119,361</b>	<b>924,958</b>	<b>(1,761,882)</b>	<b>(717,563)</b>	<b>(1,073,606)</b>	<b>356,043</b>	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
<b>Net Income Without Deferred Rent</b>					<b>406,043</b>	<b>50,000.00</b>		