



Growing Up Green II Charter School
Profit & Loss Summary
1/31/2022

	YTD Through January 31, 2022			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	9,143,500	9,328,429	(184,929)	6,575,422	15,718,922	16,047,453	(328,531)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	561,264	311,785	249,479	207,945	769,209	621,339	147,870	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	25	-	25	39,975	40,000	40,000	-	Projecting to be on Budget
Total 4400 Miscellaneous Income	803,868	88	803,781	-	803,868	150	803,718	Projecting to be over Budget due to PPP Loan Forgiveness
Total Income	10,508,657	9,640,302	868,356	6,823,343	17,332,000	16,708,942	623,058	
Expenses								
Total 5100 Compensation Instructional Staff	3,516,299	3,660,093	(143,794)	4,191,798	7,708,097	7,681,762	26,335	Projecting to be Over Budget due to Higher salaries than budgeted
Total 5200 Compensation Non-Instructional Staff	865,892	876,769	(10,877)	666,233	1,532,125	1,513,974	18,151	Projecting to be over Budget due to Salaries not budgeted for
Total 5300 Compensation Incentives	41,898	22,500	19,398	33,102	75,000	45,000	30,000	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	958,097	1,206,677	(248,580)	952,465	1,910,562	2,167,687	(257,125)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	305,104	207,733	97,372	120,698	425,802	348,306	77,496	Projecting to be over Budget due to higher than expected General Office supplies, Furniture & Copier expenses
Total 6200 Professional Services	424,257	369,478	54,779	448,412	872,669	704,698	167,971	Projecting to be over Budget due to higher than expected parking cost for Employees and custodial service charges
Total 6300 Professional Development	33,933	27,752	6,181	15,067	49,000	44,000	5,000	Projecting to be over Budget due to higher than projected Instructional PD
Total 6400 Marketing and Staff/Student Rec	28,006	15,833	12,173	11,994	40,000	40,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	195,528	152,281	43,247	161,823	357,351	323,860	33,491	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	2,779,855	2,655,650	124,206	1,934,559	4,714,415	4,554,685	159,730	Projecting to be over Budget due to higher than expected repairs and maintenace costs.
Total 8200 Technology/Communication Expens	95,661	89,309	6,352	57,415	153,075	153,075	-	Projecting to be on Budget
Total 8800 Miscellaneous Expenses	2,553	1,425	1,128	1,947	4,500	4,500	-	Projecting to be on Budget
8900 Depreciation Expenses	117,156	100,000	17,156	97,844	215,000	200,000	15,000	Projecting to be over Budget due to higher than anticipated capital expenditure
Total Expenses	9,364,239	9,386,497	(22,259)	8,694,358	18,058,596	17,782,548	276,048	
Net Income	1,144,419	253,804	890,614	(1,871,015)	(726,597)	(1,073,606)	347,009	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
Net Income Without Deferred Rent					397,009	50,000.00	347,009	