



**Growing Up Green II Charter School  
Profit & Loss Summary  
1/31/2021**

	YTD Through January 31, 2021			Projected FYE 06/30/2021				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
<b>Income</b>								
Total 4100 State Grants	7,070,348	6,605,279	465,069	4,962,740	12,033,088	11,365,756	667,332	Projecting to be over budget due to higher than projected Gen Ed and SpEd Enrollment , Also Additional Facilities funding for adding space at the 161st location
Total 4200 Federal Grants	157,176	99,106	58,070	201,721	358,897	242,325	116,572	Projecting to be over budget due to ESSER allocation & CSP COVID 19 Grant not in the original budget
Total 4300 Contributions	335	53,550	(53,215)	265	600	137,100	(136,500)	Projecting to be under Budget due to lower than expected after school revenue and Donations
Total 4400 Miscellaneous Income	2,892	88	2,805	17	2,909	150	2,759	Projecting to be over budget due to a Tax refund received for Previous Year
<b>Total Income</b>	<b>7,230,751</b>	<b>6,758,023</b>	<b>472,728</b>	<b>5,164,743</b>	<b>12,395,494</b>	<b>11,745,331</b>	<b>650,163</b>	
<b>Expenses</b>								
Total 5100 Compensation Instructional Staff	2,584,503	2,763,770	(179,267)	3,035,239	5,619,743	5,665,612	(45,869)	Projecting to be under Budget with savings from Maternity Leaves
Total 5200 Compensation Non-Instructional Staff	557,894	620,694	(62,801)	481,023	1,038,916	1,064,048	(25,131)	Projecting to be under Budget with savings from positions not filled at the beginning of the school year
Total 5300 Compensation Incentives	5,467	52,875	(47,408)	212,033	217,500	115,500	102,000	Projecting to be Over Budget due to a proposed Bonus Plan for Staff
Total 5400 Benefits	724,327	747,058	(22,732)	797,515	1,521,841	1,374,743	147,098	Projecting to be over Budget due to higher than anticipated medical and dental costs, and proposed 401K Match originally not budgeted for
Total 6100 Administrative Expenses	188,111	156,464	31,647	109,259	297,370	269,380	27,990	Projecting to be over budget due to higher than expected expense in Subscriptions, Janitorial and office supplies
Total 6200 Professional Services	154,103	245,088	(90,985)	174,026	328,130	454,520	(126,390)	Projecting to be under Budget due to Lower than expected substitute Teacher Expenses
Total 6300 Professional Development	37,438	22,752	14,687	9,735	47,173	34,000	13,173	Projecting to be over Budget due to Higher Staff Development Costs
Total 6400 Marketing and Staff/Student Rec	2,246	15,417	(13,170)	29,754	32,000	32,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	129,507	112,931	16,576	102,180	231,687	239,420	(7,733)	FAMIS Allocations lower than projected
Total 8100 Facility	2,468,440	2,531,034	(62,593)	1,865,370	4,333,811	4,313,632	20,179	Projecting to be over budget due to higher than anticipated Electricity Costs and rent credit erroneously included
Total 8200 Technology/Communication Expens	61,716	76,230	(14,514)	32,221	93,936	130,904	(36,967)	Projecting to be under Budget with savings from lower than expected internet connectivity and Network Maintenance Costs
Total 8800 Miscellaneous Expenses	5,040	6,134	(1,094)	5,361	10,401	12,573	(2,172)	Projecting to be under budget
8900 Depreciation Expenses	93,579	100,000	(6,421)	106,421	200,000	200,000	-	
<b>Total Expenses</b>	<b>7,012,371</b>	<b>7,451,447</b>	<b>(439,076)</b>	<b>6,961,138</b>	<b>13,973,509</b>	<b>13,907,331</b>	<b>66,177</b>	
<b>Net Income</b>	<b>218,380</b>	<b>(693,424)</b>	<b>911,804</b>	<b>(1,796,395)</b>	<b>(1,578,015)</b>	<b>(2,162,000)</b>	<b>583,985</b>	
Deferred Rent(Non-Cash Expense)				2,162,001	2,028,147	2,162,000		