



Growing Up Green II Charter School
Profit & Loss Summary
2/28/2022

	YTD Through February 28, 2022			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	10,442,830	10,661,062	(218,232)	5,365,284	15,808,114	16,047,453	(239,339)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	596,799	429,696	167,103	172,410	769,209	621,339	147,870	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	3,015	-	3,015	9,975	12,990	40,000	(27,010)	Projecting to be under Budget
Total 4400 Miscellaneous Income	803,871	100	803,771	748	804,619	150	804,469	Projecting to be over Budget due to PPP Loan Forgiveness
Total Income	11,846,515	11,090,858	755,657	5,548,417	17,394,932	16,708,942	685,990	
Expenses								
Total 5100 Compensation Instructional Staff	4,119,176	4,287,249	(168,073)	3,669,804	7,788,980	7,681,762	107,218	Projecting to be Over Budget due to Higher salaries than budgeted
Total 5200 Compensation Non-Instructional Staff	986,184	1,002,021	(15,837)	525,428	1,511,612	1,513,974	(2,362)	Projecting to be under Budget due to savings from Leaves
Total 5300 Compensation Incentives	52,656	27,000	25,656	29,644	82,300	45,000	37,300	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	1,118,380	1,386,805	(268,425)	767,983	1,886,363	2,167,687	(281,324)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	348,342	236,247	112,095	90,876	439,218	348,306	90,912	Projecting to be over Budget due to higher than expected General Office supplies, Furniture & Copier expenses
Total 6200 Professional Services	489,620	428,922	60,698	379,216	868,836	704,698	164,137	Projecting to be over Budget due to higher than expected parking cost for Employees and custodial service charges
Total 6300 Professional Development	36,674	35,001	1,673	12,326	49,000	44,000	5,000	Projecting to be over Budget due to higher than projected Instructional PD
Total 6400 Marketing and Staff/Student Rec	28,006	26,667	1,340	11,994	40,000	40,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	220,161	173,744	46,417	142,190	362,351	323,860	38,491	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	3,133,805	3,035,457	98,349	1,553,204	4,687,009	4,554,685	132,324	Projecting to be over Budget due to higher than expected repairs and maintenace costs.
Total 8200 Technology/Communication Expens	91,626	102,062	(10,436)	62,449	154,075	153,075	1,000	Projecting to be over Budget
Total 8800 Miscellaneous Expenses	2,689	1,650	1,039	3,357	6,046	4,500	1,546	Projecting to be over Budget
8900 Depreciation Expenses	117,156	100,000	17,156	97,844	215,000	200,000	15,000	Projecting to be over Budget due to higher than anticipated capital expenditure
Total Expenses	10,744,475	10,843,825	(99,350)	7,347,315	18,091,790	17,782,548	309,242	
Net Income	1,102,039	247,033	855,007	(1,798,898)	(696,859)	(1,073,606)	376,747	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
Net Income Without Deferred Rent					426,747	50,000.00	376,747	