



**Growing Up Green II Charter School
Profit & Loss Summary
12/31/2020**

| | YTD Through December 31, 2020 | | | Projected FYE 06/30/2021 | | | | Comments |
|---|----------------------------------|------------------|------------------|--------------------------|------------------------------|--------------------|------------------|--|
| | Actuals YTD | Budget | Variance | Projections | Actuals YTD + Projections | Annual Budget | Variance | |
| Income | | | | | | | | |
| Total 4100 State Grants | 6,018,449 | 5,661,668 | 356,781 | 6,014,639 | 12,033,088 | 11,365,756 | 667,332 | Projecting to be over budget due to higher than projected Gen Ed and SpEd Enrollment , Also Additional Facilities funding for adding space at the 161st location |
| Total 4200 Federal Grants | 146,861 | 82,063 | 64,799 | 184,849 | 331,710 | 242,325 | 89,385 | Projecting to be over budget due to ESSER allocation not in the original budget |
| Total 4300 Contributions | 335 | 42,840 | (42,505) | 265 | 600 | 137,100 | (136,500) | Projecting to be under Budget due to lower than expected after school revenue and Donations |
| Total 4400 Miscellaneous Income | 2,889 | 75 | 2,814 | 79 | 2,968 | 150 | 2,818 | Projecting to be over budget due to a Tax refund received for Previous Year |
| Total Income | 6,168,534 | 5,786,645 | 381,888 | 6,199,832 | 12,368,365 | 11,745,331 | 623,035 | |
| Expenses | | | | | | | | |
| Total 5100 Compensation Instructional Staff | 2,132,463 | 2,293,266 | (160,803) | 3,496,028 | 5,628,491 | 5,665,612 | (37,120) | Projecting to be under Budget with savings from Maternity Leaves |
| Total 5200 Compensation Non-Instructional Staff | 476,306 | 532,024 | (55,718) | 550,693 | 1,027,000 | 1,064,048 | (37,048) | Projecting to be under Budget with savings from positions not filled at the beginning of the school year |
| Total 5300 Compensation Incentives | 4,445 | 42,050 | (37,605) | 9,055 | 13,500 | 115,500 | (102,000) | Projecting to be under Budget due lower than expected afterschool stipends |
| Total 5400 Benefits | 606,490 | 630,747 | (24,257) | 795,131 | 1,401,621 | 1,374,743 | 26,878 | Projecting to be over Budget due to higher than anticipated medical and dental costs |
| Total 6100 Administrative Expenses | 174,280 | 134,780 | 39,499 | 122,230 | 296,509 | 269,380 | 27,129 | Projecting to be over Budget due to higher than expected expense in Subscriptions, Janitorial and office supplies |
| Total 6200 Professional Services | 132,510 | 209,202 | (76,692) | 191,404 | 323,915 | 454,520 | (130,605) | Projecting to be under Budget due to Lower than expected substitute Teacher Expenses |
| Total 6300 Professional Development | 37,255 | 22,502 | 14,753 | (3,255) | 34,000 | 34,000 | - | Projecting to be on Budget |
| Total 6400 Marketing and Staff/Student Rec | 2,246 | 8,750 | (6,504) | 29,754 | 32,000 | 32,000 | - | Projecting to be on Budget |
| Total 6500 Fundraising Expenses | - | 1,000 | (1,000) | 1,000 | 1,000 | 1,000 | - | Projecting to be on Budget |
| Total 7100 Curriculum & Classroom Expenses | 124,716 | 96,117 | 28,600 | 106,971 | 231,687 | 239,420 | (7,733) | FAMIS Allocations lower than projected |
| Total 8100 Facility | 2,090,044 | 2,167,514 | (77,469) | 2,248,766 | 4,338,811 | 4,313,632 | 25,179 | Projecting to be over budget due to higher than anticipated Electricity Costs and rent credit erroneously included |
| Total 8200 Technology/Communication Expens | 55,614 | 65,340 | (9,726) | 61,466 | 117,080 | 130,904 | (13,824) | Projecting to be under Budget with savings from lower than expected internet connectivity expenses |
| Total 8800 Miscellaneous Expenses | 4,426 | 5,237 | (811) | 5,975 | 10,401 | 12,573 | (2,172) | Projecting to be under budget |
| 8900 Depreciation Expenses | 93,579 | 100,000 | (6,421) | 106,421 | 200,000 | 200,000 | - | |
| Total Expenses | 5,934,374 | 6,308,529 | (374,154) | 7,721,641 | 13,656,015 | 13,907,331 | (251,316) | |
| Net Income | 234,160 | (521,883) | 756,043 | (1,521,809) | (1,287,649) | (2,162,000) | 874,351 | |
| Deferred Rent(Non-Cash Expense) | | | | 2,162,001 | 2,028,147 | 2,162,000 | | |
| Net Income Without Deferred Rent | | | | 740,498 | - | 740,498 | | |