



Growing Up Green II Charter School
Profit & Loss Summary
8/31/2021

	YTD Through August 31, 2021			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	2,691,126	2,665,266	25,861	13,344,818	16,035,944	16,047,453	(11,509)	Projecting to be under budget due to lower than projected FAMIS Allocation
Total 4200 Federal Grants	56,545	72,231	(15,686)	617,811	674,356	621,339	53,017	Projecting to be over budget due to higher than budgeted E-Rate allocation
Total 4300 Contributions	-	-	-	40,000	40,000	40,000	-	Projecting to be on Budget
Total 4400 Miscellaneous Income	7	25	(18)	143	150	150	-	Projecting to be on Budget
Total Income	2,747,678	2,737,521	10,157	14,002,772	16,750,450	16,708,942	41,508	
Expenses								
Total 5100 Compensation Instructional Staff	498,214	524,314	(26,099)	7,171,647	7,669,862	7,681,762	(11,901)	Projecting to be under Budget
Total 5200 Compensation Non-Instructional Staff	241,451	250,505	(9,055)	1,272,523	1,513,974	1,513,974	-	Projecting to be on Budget
Total 5300 Compensation Incentives	10,036	-	10,036	49,856	59,892	45,000	14,892	Projecting to be over Budget
Total 5400 Benefits	223,809	303,036	(79,227)	1,943,878	2,167,687	2,167,687	-	Projecting to be on Budget
Total 6100 Administrative Expenses	74,934	60,159	14,775	277,739	352,673	348,306	4,367	Projecting to be over Budget
Total 6200 Professional Services	75,283	65,150	10,133	633,815	709,098	704,698	4,400	Projecting to be over Budget
Total 6300 Professional Development	18,792	24,503	(5,712)	25,208	44,000	44,000	-	Projecting to be on Budget
Total 6400 Marketing and Staff/Student Rec	9,979	1,667	8,313	30,021	40,000	40,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	-	-	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	78,647	39,806	38,841	291,704	370,351	323,860	46,491	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	729,764	756,614	(26,850)	3,836,655	4,566,419	4,554,685	11,734	Projecting to be over Budget due to higher than expected annual maintenace costs
Total 8200 Technology/Communication Expens	19,329	25,542	(6,213)	133,747	153,075	153,075	-	Projecting to be on Budget
Total 8800 Miscellaneous Expenses	865	400	465	3,635	4,500	4,500	-	Projecting to be on Budget
8900 Depreciation Expenses	-	-	-	200,000	200,000	200,000	-	Projecting to be on Budget
Total Expenses	1,981,103	2,051,695	(70,593)	15,871,429	17,852,532	17,782,548	69,984	
Net Income	766,575	685,826	80,750	(1,868,657)	(1,102,082)	(1,073,606)	(28,476)	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
Net Income Without Deferred Rent					21,524	50,000.00	(28,476)	