



**Growing Up Green II Charter School**  
**Profit & Loss Summary**  
**4/30/2022**

	YTD Through April 30, 2022			Projected FYE 06/30/2022				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
<b>Income</b>								
Total 4100 State Grants	13,173,812	13,382,188	(208,376)	2,474,715	15,648,526	16,047,453	(398,927)	Projecting to be under budget due to lower than projected Student enrollment numbers and FAMIS Allocation
Total 4200 Federal Grants	629,729	525,517	104,212	94,495	724,224	621,339	102,885	Projecting to be over budget due to higher than budgeted E-Rate allocation and ECF Grant not budgeted for
Total 4300 Contributions	6,101	-	6,101	8,629	14,729	40,000	(25,271)	Projecting to be under Budget
Total 4400 Miscellaneous Income	804,618	125	804,493	-	804,618	150	804,468	Projecting to be over Budget due to PPP Loan Forgiveness
<b>Total Income</b>	<b>14,614,260</b>	<b>13,907,830</b>	<b>706,430</b>	<b>2,577,838</b>	<b>17,192,098</b>	<b>16,708,942</b>	<b>483,156</b>	
<b>Expenses</b>								
Total 5100 Compensation Instructional Staff	5,337,906	5,541,560	(203,654)	1,964,317	7,302,223	7,681,762	(379,539)	Projecting to be under Budget due to unfilled positions and leave savings
Total 5200 Compensation Non-Instructional Staff	1,222,176	1,252,527	(30,350)	224,915	1,447,091	1,513,974	(66,883)	Projecting to be under Budget due to savings from Leaves and unfilled roles
Total 5300 Compensation Incentives	58,547	36,000	22,547	33,993	92,540	45,000	47,540	Projecting to be over Budget due to PTO payout cost not budgeted for
Total 5400 Benefits	1,409,160	1,748,561	(339,401)	467,231	1,876,391	2,167,687	(291,296)	Projecting to be under Budget with Savings from Medical and Dental Expenses
Total 6100 Administrative Expenses	452,909	293,277	159,632	121,297	574,206	348,306	225,900	Projecting to be over Budget due to higher than expected General Office supplies, Team building expenses, Furniture & Copier expenses
Total 6200 Professional Services	617,048	549,610	67,438	238,215	855,263	704,698	150,564	Projecting to be over Budget due to higher than expected parking cost for Employees, Legal services and custodial service charges
Total 6300 Professional Development	39,357	38,501	856	14,643	54,000	44,000	10,000	Projecting to be over Budget due to higher than projected Instructional PD
Total 6400 Marketing and Staff/Student Rec	27,745	38,333	(10,588)	4,184	31,929	40,000	(8,071)	Projecting to be under Budget
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	317,203	275,732	41,471	64,262	381,465	323,860	57,605	Projecting to be over budget due to higher than expected Curriculum Expenditure
Total 8100 Facility	3,883,829	3,795,071	88,758	820,170	4,703,999	4,554,685	149,314	Projecting to be over Budget due to higher than expected repairs and maintenance costs.
Total 8200 Technology/Communication Expens	151,018	127,569	23,450	32,337	183,355	153,075	30,280	Projecting to be over Budget due to higher than expected network maintenance cost
Total 8800 Miscellaneous Expenses	3,222	4,000	(778)	500	3,722	4,500	(778)	Projecting to be under Budget
8900 Depreciation Expenses	168,849	150,000	18,849	16,151	185,000	200,000	(15,000)	Projecting to be under Budget due to write-offs
<b>Total Expenses</b>	<b>13,688,970</b>	<b>13,851,741</b>	<b>(162,770)</b>	<b>4,003,214</b>	<b>17,692,184</b>	<b>17,782,548</b>	<b>(90,364)</b>	
<b>Net Income</b>	<b>925,290</b>	<b>56,089</b>	<b>869,200</b>	<b>(1,425,376)</b>	<b>(500,087)</b>	<b>(1,073,606)</b>	<b>573,519</b>	
Deferred Rent(Non-Cash Expense)				1,123,606	1,123,606	1,123,606		
<b>Net Income Without Deferred Rent</b>					<b>623,519</b>	<b>50,000.00</b>		