



Growing Up Green II Charter School
Profit & Loss Summary
9/30/2020

	YTD Through September 30, 2020			Projected FYE 06/30/2021				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	3,020,234	2,830,834	189,400	8,916,165	11,936,399	11,365,756	570,643	Projecting to be over budget due to higher than projected Gen Ed Enrollment
Total 4200 Federal Grants	45,627	30,931	14,695	273,793	319,420	242,325	77,095	Projecting to be over budget due to ESSER allocation not in the original budget
Total 4300 Contributions	-	10,710	(10,710)	137,100	137,100	137,100	-	Projecting to be on Budget
Total 4400 Miscellaneous Income	2,878	38	2,841	89	2,968	150	2,818	Projecting to be over budget due to a Tax refund received for Previous Year
Total Income	3,068,740	2,872,513	196,227	9,327,147	12,395,887	11,745,331	650,556	
Expenses								
Total 5100 Compensation Instructional Staff	807,586	881,753	(74,167)	4,834,017	5,641,603	5,665,612	(24,009)	Projecting to be under Budget with savings from Maternity Leaves
Total 5200 Compensation Non-Instructional Staff	234,839	266,012	(31,173)	821,081	1,055,920	1,064,048	(8,128)	Projecting to be under Budget with savings from positions not filled at the beginning of the school year
Total 5300 Compensation Incentives	-	10,200	(10,200)	115,500	115,500	115,500	-	Projecting to be on Budget
Total 5400 Benefits	265,699	280,313	(14,614)	1,173,470	1,439,168	1,374,743	64,425	Projecting to be over Budget due to higher than anticipated medical and dental costs
Total 6100 Administrative Expenses	98,159	69,730	28,429	182,582	280,741	269,380	11,360	Projecting to be over Budget due to higher than expected expense in Janitorial and office supplies
Total 6200 Professional Services	64,869	101,543	(36,675)	395,071	459,940	454,520	5,420	Projecting to be over Budget due to higher legal cost than expected
Total 6300 Professional Development	19,374	19,753	(379)	14,626	34,000	34,000	-	Projecting to be on Budget
Total 6400 Marketing and Staff/Student Rec	3,606	1,250	2,356	28,394	32,000	32,000	-	Projecting to be on Budget
Total 6500 Fundraising Expenses	-	-	-	1,000	1,000	1,000	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	51,082	45,397	5,685	180,605	231,687	239,420	(7,733)	FAMIS Allocations lower than projected
Total 8100 Facility	1,012,166	1,076,955	(64,789)	3,291,008	4,303,174	4,313,632	(10,458)	Projecting to be under budget due to savings from security expenditure
Total 8200 Technology/Communication Expens	17,118	32,670	(15,552)	113,786	130,904	130,904	-	Projecting to be on Budget
Total 8800 Miscellaneous Expenses	2,306	2,618	(312)	8,095	10,401	12,573	(2,172)	Projecting to be under budget
8900 Depreciation Expenses	39,777	50,000	(10,223)	160,223	200,000	200,000	-	
Total Expenses	2,616,581	2,838,196	(221,615)	11,319,456	13,936,037	13,907,331	28,706	
Net Income	452,159	34,317	417,842	(1,992,309)	(1,540,150)	(2,162,000)	621,850	
Deferred Rent(Non-Cash Expense)				2,162,001	2,028,147	2,162,000		
Net Income Without Deferred Rent					487,997	-	487,997	