



# GUGII - Budget vs. Actuals Summary as of September 30, 2018

|                                       | Annual Budget          | Budget (July 2018 - September 2018) | Actuals (July 2018 - September 2018) | Variance (July 2018 - September 2018) | Projections (October 2018 - June 2019) | Actuals (July 2018 - September 2018) + Projections (October 2018 - June 2019) | Projected Variance (July 2018 - June 2019) |
|---------------------------------------|------------------------|-------------------------------------|--------------------------------------|---------------------------------------|--|---|--|
| <b>Income</b>                         |                        |                                     |                                      |                                       |  |   |  |
| 4100 State Grants                     | \$ 7,351,661.02        | \$ 1,739,469.00                     | \$ 1,780,999.04                      | \$ 41,530.04                          | \$ 5,859,442.96                        | \$ 7,640,442.00   | \$ 288,780.98                              |
| 4200 Federal Grants                   | \$ 159,200.00          | \$ 16,249.99                        | \$ 21,173.07                         | \$ 4,923.08                           | \$ 154,499.33                          | \$ 175,672.40   | \$ 16,472.40                               |
| 4300 Contributions                    | \$ 80,000.00           | \$ 6,000.00                         | \$ -                                 | \$ (6,000.00)                         | \$ 99,000.00                           | \$ 99,000.00  | \$ 19,000.00                               |
| 4400 Miscellaneous Income             | \$ -                   | \$ -                                | \$ 32.85                             | \$ -                                  | \$ -                                   | \$ -  | \$ -                                       |
| <b>Total Income</b>                   | <b>\$ 7,590,861.02</b> | <b>\$ 1,761,718.99</b>              | <b>\$ 1,802,204.96</b>               | <b>\$ 40,453.12</b>                   | <b>\$ 6,112,942.29</b>                 | <b>\$ 7,915,114.40</b>  | <b>\$ 324,253.38</b>                       |
| <b>Expenses</b>                       |                        |                                     |                                      |                                       |  |   |  |
| 5000 Compensation                     | \$ 4,234,232.62        | \$ 683,567.40                       | \$ 655,509.09                        | \$ (28,058.31)                        | \$ 3,730,768.92                        | \$ 4,386,278.01   | \$ 152,045.39                              |
| 5400 Benefits                         | \$ 993,763.60          | \$ 234,513.49                       | \$ 161,149.16                        | \$ (73,364.33)                        | \$ 834,155.50                          | \$ 995,304.66   | \$ 1,541.06                                |
| 6100 Administrative Expenses          | \$ 181,612.95          | \$ 44,278.23                        | \$ 52,113.53                         | \$ 7,835.30                           | \$ 134,071.88                          | \$ 186,185.41   | \$ 4,572.46                                |
| 6200 Professional Services            | \$ 304,600.00          | \$ 58,510.01                        | \$ 69,446.99                         | \$ 10,936.98                          | \$ 256,743.11                          | \$ 326,190.10   | \$ 21,590.10                               |
| 6300 Professional Development         | \$ 27,000.00           | \$ 5,116.65                         | \$ 18,680.56                         | \$ 13,563.91                          | \$ 8,319.44                            | \$ 27,000.00  | \$ -                                       |
| 6400 Marketing and Staff/Student Rec  | \$ 25,000.00           | \$ 2,499.99                         | \$ 41,898.65                         | \$ 39,398.66                          | \$ 24,801.35                           | \$ 66,700.00  | \$ 41,700.00                               |
| 6500 Fundraising Expenses             | \$ 1,000.00            | \$ -                                | \$ -                                 | \$ -                                  | \$ 1,000.00                            | \$ 1,000.00   | \$ -                                       |
| 7100 Curriculum & Classroom Expenses  | \$ 241,152.00          | \$ 77,191.67                        | \$ 51,162.39                         | \$ (26,029.28)                        | \$ 187,282.61                          | \$ 238,445.00   | \$ (2,707.00)                              |
| 8100 Facility                         | \$ 1,189,099.85        | \$ 297,274.98                       | \$ 285,979.21                        | \$ (11,295.77)                        | \$ 907,970.68                          | \$ 1,193,949.89   | \$ 4,850.04                                |
| 8200 Technology/Communication Expense | \$ 93,400.00           | \$ 23,350.03                        | \$ 13,490.07                         | \$ (9,859.96)                         | \$ 57,509.93                           | \$ 71,000.00  | \$ (22,400.00)                             |
| 8800 Miscellaneous Expenses           | \$ -                   | \$ -                                | \$ 30.00                             | \$ 30.00                              | \$ 240.00                              | \$ 270.00   | \$ 270.00                                  |
| 8900 Depreciation Expenses            | \$ 200,000.00          | \$ 50,000.00                        | \$ 22,354.28                         | \$ (27,645.72)                        | \$ 177,645.72                          | \$ 200,000.00   | \$ -                                       |
| <b>Total Expenses</b>                 | <b>\$ 7,490,861.02</b> | <b>\$ 1,476,302.45</b>              | <b>\$ 1,371,813.93</b>               | <b>\$ (104,488.52)</b>                | <b>\$ 6,320,509.14</b>                 | <b>\$ 7,692,323.07</b>  | <b>\$ 201,462.05</b>                       |
| <b>Net Operating Income</b>           | <b>\$ 100,000.00</b>   | <b>\$ 285,416.54</b>                | <b>\$ 430,391.03</b>                 | <b>\$ 144,941.64</b>                  | <b>\$ (207,566.85)</b>                 | <b>\$ 222,791.33</b>  | <b>\$ 122,791.33</b>                       |