



GUGII - Budget vs. Actuals Summary as of September 30, 2017

	Annual Budget	Budget (July 2017 - Sept 2017)	Actuals (July 2017 - Sept 2017)	Variance (July 2017 - Sept 2017)	Projections (Oct 2017 - June 2018)	Actuals (July 2017 - Sept 2017) + Projections (Oct 2017 - June 2018)	Projected Variance (July 2017 - June 2018)
Income							
4100 State Grants	\$ 5,325,175.00	\$ 1,256,157.24	\$ 1,276,598.89	\$ 20,441.65	\$ 4,048,576.11	\$ 5,325,175.00	\$ -
4200 Federal Grants	\$ 300,000.00	\$ 58,649.98	\$ 87,101.42	\$ 28,451.44	\$ 299,788.98	\$ 386,890.40	\$ 86,890.40
4300 Contributions	\$ 45,000.00	\$ 2,000.00	\$ -	\$ (2,000.00)	\$ 45,000.00	\$ 45,000.00	\$ -
4400 Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 5,670,175.00	\$ 1,316,807.22	\$ 1,363,700.31	\$ 46,893.09	\$ 4,393,365.09	\$ 5,757,065.40	\$ 86,890.40
Expenses							
5000 Compensation	\$ 2,985,308.25	\$ 479,688.22	\$ 466,935.58	\$ (12,752.64)	\$ 2,518,372.67	\$ 2,985,308.25	\$ -
5400 Benefits	\$ 640,128.70	\$ 161,625.93	\$ 131,908.56	\$ (29,717.37)	\$ 540,223.75	\$ 667,252.53	\$ 27,123.83
6100 Administrative Expenses	\$ 154,602.20	\$ 36,475.57	\$ 49,710.22	\$ 13,234.65	\$ 94,988.72	\$ 142,698.94	\$ (11,903.26)
6200 Professional Services	\$ 275,620.00	\$ 54,261.98	\$ 70,774.56	\$ 16,512.58	\$ 248,345.44	\$ 319,120.00	\$ 43,500.00
6300 Professional Development	\$ 17,000.00	\$ 3,298.47	\$ 12,256.53	\$ 8,958.06	\$ 4,743.47	\$ 17,000.00	\$ -
6400 Marketing and Staff/Student Rec	\$ 19,000.00	\$ 999.99	\$ 3,466.00	\$ 2,466.01	\$ 15,534.00	\$ 19,000.00	\$ -
6500 Fundraising Expenses	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -
7100 Curriculum & Classroom Expenses	\$ 204,416.00	\$ 70,191.69	\$ 36,581.20	\$ (33,610.49)	\$ 167,834.80	\$ 204,416.00	\$ -
8100 Facility	\$ 1,154,499.85	\$ 288,624.99	\$ 294,592.83	\$ 5,967.84	\$ 859,907.02	\$ 1,154,499.85	\$ -
8200 Technology/Communication Expens	\$ 76,600.00	\$ 19,150.03	\$ 28,774.38	\$ 9,624.35	\$ 47,825.62	\$ 76,600.00	\$ -
8800 Miscellaneous Expenses	\$ -	\$ -	\$ 3,280.10	\$ 3,280.10	\$ 9,921.32	\$ 13,201.42	\$ 13,201.42
8900 Depreciation Expenses	\$ 92,000.00	\$ 23,000.00	\$ -	\$ (23,000.00)	\$ 92,000.00	\$ 92,000.00	\$ -
Total Expenses	\$ 5,620,175.00	\$ 1,137,316.87	\$ 1,098,279.96	\$ (39,036.91)	\$ 4,600,696.81	\$ 5,692,096.99	\$ 71,921.99
Net Operating Income	\$ 50,000.00	\$ 179,490.35	\$ 265,420.35	\$ 85,930.00	\$ (207,331.72)	\$ 64,968.41	\$ 14,968.41