



# GUGII - Budget vs. Actuals Summary as of March 31, 2018

	Annual Budget	Budget (July 2017 - March 2018)	Actuals (July 2017 - March 2018)	Variance (July 2017 - March 2018)	Projections (April 2018 - June 2018)	Actuals (July 2017 - March 2018) + Projections April 2018 - June 2018)	Projected Variance (July 2017 - June 2018)
<b>Income</b>							
4100 State Grants	\$ 5,325,175.00	\$ 3,905,091.72	\$ 3,869,650.72	\$ (35,441.00)	\$ 1,399,505.37	\$ 5,269,156.09	\$ (56,018.91)
4200 Federal Grants	\$ 300,000.00	\$ 228,549.94	\$ 322,016.06	\$ 93,466.12	\$ 61,898.34	\$ 383,914.40	\$ 83,914.40
4300 Contributions	\$ 45,000.00	\$ 24,000.00	\$ 37,216.23	\$ 13,216.23	\$ 44,500.00	\$ 81,716.23	\$ 36,716.23
4400 Miscellaneous Income	\$ -	\$ -	\$ 60.78	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 5,670,175.00</b>	<b>\$ 4,157,641.66</b>	<b>\$ 4,228,943.79</b>	<b>\$ 71,241.35</b>	<b>\$ 1,505,903.71</b>	<b>\$ 5,734,786.72</b>	<b>\$ 64,611.72</b>
<b>Expenses</b>							
5000 Compensation	\$ 2,985,308.25	\$ 1,972,881.46	\$ 1,989,970.66	\$ 17,089.20	\$ 1,036,719.43	\$ 3,026,690.09	\$ 41,381.84
5400 Benefits	\$ 640,128.70	\$ 480,627.79	\$ 459,459.85	\$ (21,167.94)	\$ 206,904.13	\$ 666,363.98	\$ 26,235.28
6100 Administrative Expenses	\$ 154,602.20	\$ 115,226.71	\$ 108,050.42	\$ (7,176.29)	\$ 33,502.99	\$ 141,553.41	\$ (13,048.79)
6200 Professional Services	\$ 275,620.00	\$ 185,833.94	\$ 243,143.05	\$ 57,309.11	\$ 102,375.50	\$ 345,518.55	\$ 69,898.55
6300 Professional Development	\$ 17,000.00	\$ 12,432.87	\$ 15,736.59	\$ 3,303.72	\$ 1,263.41	\$ 17,000.00	\$ -
6400 Marketing and Staff/Student Rec	\$ 19,000.00	\$ 17,999.97	\$ 18,653.49	\$ 653.52	\$ 346.51	\$ 19,000.00	\$ -
6500 Fundraising Expenses	\$ 1,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)	\$ 1,000.00	\$ 1,000.00	\$ -
7100 Curriculum & Classroom Expenses	\$ 204,416.00	\$ 153,175.00	\$ 117,251.34	\$ (35,923.66)	\$ 47,150.66	\$ 164,402.00	\$ (40,014.00)
8100 Facility	\$ 1,154,499.85	\$ 865,874.89	\$ 890,649.19	\$ 24,774.30	\$ 278,286.14	\$ 1,162,372.85	\$ 7,873.00
8200 Technology/Communication Expens	\$ 76,600.00	\$ 57,450.01	\$ 47,668.61	\$ (9,781.40)	\$ 19,487.52	\$ 67,156.13	\$ (9,443.87)
8800 Miscellaneous Expenses	\$ -	\$ -	\$ 22,143.75	\$ 22,143.75	\$ 4,581.00	\$ 26,724.75	\$ 26,724.75
8900 Depreciation Expenses	\$ 92,000.00	\$ 69,000.00	\$ 31,372.44	\$ (37,627.56)	\$ 60,627.56	\$ 92,000.00	\$ -
<b>Total Expenses</b>	<b>\$ 5,620,175.00</b>	<b>\$ 3,931,502.64</b>	<b>\$ 3,944,099.39</b>	<b>\$ 12,596.75</b>	<b>\$ 1,792,244.85</b>	<b>\$ 5,729,781.76</b>	<b>\$ 109,606.76</b>
<b>Net Operating Income</b>	<b>\$ 50,000.00</b>	<b>\$ 226,139.02</b>	<b>\$ 284,844.40</b>	<b>\$ 58,644.60</b>	<b>\$ (286,341.14)</b>	<b>\$ 5,004.96</b>	<b>\$ (44,995.04)</b>