



# GUGII - Budget vs. Actuals Summary as of January 31, 2019

	Annual Budget	Budget (July 2018 - January 2019)	Actuals (July 2018 - January 2019)	Variance (July 2018 - January 2019)	Projections (February 2019 - June 2019)	Actuals (July 2018 - January 2019) + Projections (February 2019 - June 2019)	Projected Variance (July 2018 - June 2019)
<b>Income</b>							
4100 State Grants	\$ 7,351,661.02	\$ 4,149,841.00	\$ 4,295,462.73	\$ 145,621.73	\$ 3,223,738.27	\$ 7,519,201.00	\$ 167,539.98
4200 Federal Grants	\$ 159,200.00	\$ 64,583.31	\$ 112,610.97	\$ 48,027.66	\$ 83,025.00	\$ 195,635.97	\$ 36,435.97
4300 Contributions	\$ 80,000.00	\$ 30,000.00	\$ 32,233.00	\$ 2,233.00	\$ 57,767.00	\$ 90,000.00	\$ 10,000.00
4400 Miscellaneous Income	\$ -	\$ -	\$ 85.26	\$ 85.26	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 7,590,861.02</b>	<b>\$ 4,244,424.31</b>	<b>\$ 4,440,391.96</b>	<b>\$ 195,967.65</b>	<b>\$ 3,364,530.27</b>	<b>\$ 7,804,836.97</b>	<b>\$ 213,975.95</b>
<b>Expenses</b>							
5000 Compensation	\$ 4,234,232.62	\$ 2,096,904.84	\$ 2,047,152.70	\$ (49,752.14)	\$ 2,230,766.54	\$ 4,277,919.24	\$ 43,686.62
5400 Benefits	\$ 993,763.60	\$ 535,114.81	\$ 427,513.46	\$ (107,601.35)	\$ 536,379.13	\$ 963,892.59	\$ (29,871.01)
6100 Administrative Expenses	\$ 181,612.95	\$ 105,315.87	\$ 114,569.40	\$ 9,253.53	\$ 91,014.47	\$ 205,583.87	\$ 23,970.92
6200 Professional Services	\$ 304,600.00	\$ 157,216.69	\$ 210,024.05	\$ 52,807.36	\$ 202,450.15	\$ 412,474.20	\$ 107,874.20
6300 Professional Development	\$ 27,000.00	\$ 14,842.61	\$ 20,477.44	\$ 5,634.83	\$ 6,522.56	\$ 27,000.00	\$ -
6400 Marketing and Staff/Student Rec	\$ 25,000.00	\$ 13,333.31	\$ 47,338.76	\$ 34,005.45	\$ 24,361.24	\$ 71,700.00	\$ 46,700.00
6500 Fundraising Expenses	\$ 1,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)	\$ 1,000.00	\$ 1,000.00	\$ -
7100 Curriculum & Classroom Expenses	\$ 241,152.00	\$ 149,291.68	\$ 97,825.61	\$ (51,466.07)	\$ 140,619.39	\$ 238,445.00	\$ (2,707.00)
8100 Facility	\$ 1,189,099.85	\$ 693,641.62	\$ 695,040.04	\$ 1,398.42	\$ 499,409.83	\$ 1,194,449.87	\$ 5,350.02
8200 Technology/Communication Expens	\$ 93,400.00	\$ 54,483.35	\$ 28,951.40	\$ (25,531.95)	\$ 42,048.60	\$ 71,000.00	\$ (22,400.00)
8800 Miscellaneous Expenses	\$ -	\$ -	\$ 2,169.00	\$ 2,169.00	\$ 1,061.00	\$ 1,550.00	\$ 1,550.00
8900 Depreciation Expenses	\$ 200,000.00	\$ 100,000.00	\$ 45,581.44	\$ (54,418.56)	\$ 154,418.56	\$ 200,000.00	\$ -
<b>Total Expenses</b>	<b>\$ 7,490,861.02</b>	<b>\$ 3,921,144.78</b>	<b>\$ 3,736,643.30</b>	<b>\$ (184,501.48)</b>	<b>\$ 3,930,051.46</b>	<b>\$ 7,665,014.76</b>	<b>\$ 174,153.74</b>
<b>Net Operating Income</b>	<b>\$ 100,000.00</b>	<b>\$ 323,279.53</b>	<b>\$ 703,748.66</b>	<b>\$ 380,469.13</b>	<b>\$ (565,521.19)</b>	<b>\$ 139,822.21</b>	<b>\$ 39,822.21</b>