



GUGII - Budget vs. Actuals Summary as of December 31, 2017

	Annual Budget	Budget (July 2017 - Dec 2017)	Actuals (July 2017 - Dec 2017)	Variance (July 2017 - Dec 2017)	Projections (Jan 2018 - June 2018)	Actuals (July 2017 - Dec 2017) + Projections (Jan 2018 - June 2018)	Projected Variance (July 2017 - June 2018)
Income							
4100 State Grants	\$ 5,325,175.00	\$ 2,580,624.48	\$ 2,564,247.28	\$ (16,377.20)	\$ 2,726,787.34	\$ 5,291,034.62	\$ (34,140.38)
4200 Federal Grants	\$ 300,000.00	\$ 130,099.96	\$ 177,621.03	\$ 47,521.07	\$ 212,871.37	\$ 390,492.40	\$ 90,492.40
4300 Contributions	\$ 45,000.00	\$ 8,000.00	\$ 19,342.35	\$ 11,342.35	\$ 64,000.00	\$ 83,342.35	\$ 38,342.35
4400 Miscellaneous Income	\$ -	\$ -	\$ 40.34	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 5,670,175.00	\$ 2,718,724.44	\$ 2,761,251.00	\$ 42,486.22	\$ 3,003,658.71	\$ 5,764,869.37	\$ 94,694.37
Expenses							
5000 Compensation	\$ 2,985,308.25	\$ 1,226,284.84	\$ 1,233,252.35	\$ 6,967.51	\$ 1,785,934.01	\$ 3,019,186.36	\$ 33,878.11
5400 Benefits	\$ 640,128.70	\$ 321,126.86	\$ 287,175.97	\$ (33,950.89)	\$ 375,031.92	\$ 662,207.89	\$ 22,079.19
6100 Administrative Expenses	\$ 154,602.20	\$ 75,851.14	\$ 80,559.02	\$ 4,707.88	\$ 65,467.38	\$ 146,026.40	\$ (8,575.80)
6200 Professional Services	\$ 275,620.00	\$ 120,047.96	\$ 154,249.09	\$ 34,201.13	\$ 175,120.91	\$ 329,370.00	\$ 53,750.00
6300 Professional Development	\$ 17,000.00	\$ 7,865.67	\$ 14,647.03	\$ 6,781.36	\$ 2,352.97	\$ 17,000.00	\$ -
6400 Marketing and Staff/Student Rec	\$ 19,000.00	\$ 5,749.98	\$ 4,268.00	\$ (1,481.98)	\$ 14,732.00	\$ 19,000.00	\$ -
6500 Fundraising Expenses	\$ 1,000.00	\$ 1,000.00	\$ -	\$ (1,000.00)	\$ 1,000.00	\$ 1,000.00	\$ -
7100 Curriculum & Classroom Expenses	\$ 204,416.00	\$ 122,850.01	\$ 65,784.28	\$ (57,065.73)	\$ 108,631.72	\$ 174,416.00	\$ (30,000.00)
8100 Facility	\$ 1,154,499.85	\$ 577,249.90	\$ 587,054.70	\$ 9,804.80	\$ 570,929.15	\$ 1,157,983.85	\$ 3,484.00
8200 Technology/Communication Expens	\$ 76,600.00	\$ 38,300.02	\$ 43,185.83	\$ 4,885.81	\$ 33,414.17	\$ 76,600.00	\$ -
8800 Miscellaneous Expenses	\$ -	\$ -	\$ 15,700.54	\$ 15,700.54	\$ 9,162.00	\$ 24,862.54	\$ 24,862.54
8900 Depreciation Expenses	\$ 92,000.00	\$ 46,000.00	\$ 15,517.00	\$ (30,483.00)	\$ 76,483.00	\$ 92,000.00	\$ -
Total Expenses	\$ 5,620,175.00	\$ 2,542,326.38	\$ 2,501,393.81	\$ (40,932.57)	\$ 3,218,259.23	\$ 5,719,653.04	\$ 99,478.04
Net Operating Income	\$ 50,000.00	\$ 176,398.06	\$ 259,857.19	\$ 83,418.79	\$ (214,600.52)	\$ 45,216.33	\$ (4,783.67)