



GUGII - Budget vs. Actuals Summary as of December 31, 2016

	Annual Budget	Budget (December 16)	Actuals (December 16)	Variance (December 16)	Projections (December - June 17)	Actuals (July - December 16) + Projections (January - June 17)	Projected Variance (July 16 - June 17)
Income							
4100 State Grants	3,700,752.00	1,808,582.00	1,977,466.52	168,884.52	2,222,711.30	4,200,177.82	499,425.82
4200 Federal Grants	287,680.00	140,838.00	161,336.60	20,498.60	151,559.60	312,896.20	25,216.20
4300 Contributions	45,000.00	12,000.00	13,042.50	1,042.50	31,957.50	45,000.00	0.00
4400 Miscellaneous Income	466.00	234.00	187.86	-46.14	0.00	187.86	-278.14
Total Income	\$ 4,033,898.00	\$ 1,961,654.00	\$ 2,152,033.48	\$ 190,379.48	\$ 2,406,228.40	\$ 4,558,261.88	\$ 524,363.88
Expenses							
5000 Compensation	1,889,393.00	821,061.00	791,719.24	-29,341.76	1,249,223.17	2,040,942.41	151,549.41
5400 Benefits	439,043.00	202,528.00	173,856.04	-28,671.96	276,726.66	450,582.70	11,539.70
6100 Administrative Expenses	116,500.00	57,504.00	64,878.65	7,374.65	53,893.69	118,772.34	2,272.34
6200 Professional Services	359,000.00	159,549.00	154,881.76	-4,667.24	189,263.06	344,144.82	-14,855.18
6300 Professional Development	57,000.00	23,721.00	4,485.85	-19,235.15	54,619.77	59,105.62	2,105.62
6400 Marketing and Staff/Student Rec	17,000.00	5,502.00	4,086.11	-1,415.89	13,113.89	17,200.00	200.00
6500 Fundraising Expenses	1,000.00	1,000.00	0.00	-1,000.00	1,000.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	250,863.00	130,008.00	127,308.83	-2,699.17	139,504.70	266,813.53	15,950.53
8100 Facility	482,000.00	241,008.00	614,975.50	373,967.50	596,110.21	1,211,085.71	729,085.71
8200 Technology/Communication Expens	45,100.00	22,554.00	22,053.49	-500.51	46,558.02	68,611.51	23,511.51
8800 Miscellaneous Expenses	0.00	0.00	-389.03	-389.03	405.03	16.00	16.00
8900 Depreciation Expenses	72,000.00	0.00	0.00	0.00	72,000.00	72,000.00	0.00
Total Expenses	\$ 3,728,899.00	\$ 1,664,435.00	\$ 1,957,856.44	\$ 293,421.44	\$ 2,692,418.21	\$ 4,650,274.65	\$ 921,375.65
Net Operating Income	\$ 304,999.00	\$ 297,219.00	\$ 194,177.04	-\$ 103,041.96	-\$ 286,189.80	-\$ 92,012.76	-\$ 397,011.76
Net Income	\$ 304,999.00	\$ 297,219.00	\$ 194,177.04	-\$ 103,041.96	-\$ 286,189.80	-\$ 92,012.76	-\$ 397,011.76