



GUGII - Budget vs. Actuals Summary as of August 31, 2018

	Annual Budget		Budget (July 2018 - August 2018)		Actuals (July 2018 - August 2018)		Variance (July 2018 - August 2018)		Projections (September 2018 - June 2019)		Actuals (July 2018 - August 2018) + Projections (September 2018 - June 2019)		Projected Variance (July 2018 - June 2019)
Income													
4100 State Grants	\$ 7,351,661.02	\$ 1,136,876.00	\$ 1,158,811.33	\$ 21,935.33	\$ 6,321,754.67	\$ 7,480,566.00	\$ 128,904.98						
4200 Federal Grants	\$ 159,200.00	\$ 4,166.66	\$ 10,469.13	\$ 6,302.47	\$ 165,203.27	\$ 175,672.40	\$ 16,472.40						
4300 Contributions	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ 80,000.00	\$ -						
4400 Miscellaneous Income	\$ -	\$ -	\$ 22.14	\$ -	\$ -	\$ -	\$ -						
Total Income	\$ 7,590,861.02	\$ 1,141,042.66	\$ 1,169,302.60	\$ 28,237.80	\$ 6,566,957.94	\$ 7,736,238.40	\$ 145,377.38						
Expenses													
5000 Compensation	\$ 4,234,232.62	\$ 330,233.04	\$ 322,334.29	\$ (7,898.75)	\$ 3,989,384.95	\$ 4,311,719.24	\$ 77,486.62						
5400 Benefits	\$ 993,763.60	\$ 159,425.66	\$ 93,901.74	\$ (65,523.92)	\$ 907,586.63	\$ 1,001,488.37	\$ 7,724.77						
6100 Administrative Expenses	\$ 181,612.95	\$ 29,018.82	\$ 24,922.81	\$ (4,096.01)	\$ 156,690.14	\$ 181,612.95	\$ -						
6200 Professional Services	\$ 304,600.00	\$ 33,833.34	\$ 31,319.33	\$ (2,514.01)	\$ 273,280.67	\$ 304,600.00	\$ -						
6300 Professional Development	\$ 27,000.00	\$ 2,685.16	\$ 14,993.50	\$ 12,308.34	\$ 12,006.50	\$ 27,000.00	\$ -						
6400 Marketing and Staff/Student Rec	\$ 25,000.00	\$ 1,666.66	\$ 39,157.65	\$ 37,490.99	\$ 23,342.35	\$ 62,500.00	\$ 37,500.00						
6500 Fundraising Expenses	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -						
7100 Curriculum & Classroom Expenses	\$ 241,152.00	\$ 42,416.67	\$ 45,065.10	\$ 2,648.43	\$ 193,379.90	\$ 238,445.00	\$ (2,707.00)						
8100 Facility	\$ 1,189,099.85	\$ 198,183.32	\$ 137,293.21	\$ (60,890.11)	\$ 1,055,848.34	\$ 1,193,141.55	\$ 4,041.70						
8200 Technology/Communication Expens	\$ 93,400.00	\$ 15,566.70	\$ 9,148.34	\$ (6,418.36)	\$ 84,251.66	\$ 93,400.00	\$ -						
8800 Miscellaneous Expenses	\$ -	\$ -	\$ 30.00	\$ 30.00	\$ 270.00	\$ 300.00	\$ 300.00						
8900 Depreciation Expenses	\$ 200,000.00	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	\$ -						
Total Expenses	\$ 7,490,861.02	\$ 813,029.37	\$ 718,165.97	\$ (94,863.40)	\$ 6,897,041.14	\$ 7,615,207.11	\$ 124,346.09						
Net Operating Income	\$ 100,000.00	\$ 328,013.29	\$ 451,136.63	\$ 123,101.20	\$ (330,083.20)	\$ 121,031.29	\$ 21,031.29						