



# GUGII - Budget vs. Actuals Summary as of August 31, 2016

	Annual Budget	Budget (August 16)   Actuals (August 16)   Variance (August 16)			Projections (September - June 17)   Actuals (July - August 16) + Projections (September - June 17)   Projected Variance (July 16 - June 17)		
<b>Income</b>							
4100 State Grants	3,700,752.00	610,654.00	498,877.50	-111,776.50	3,286,991.23	3,785,868.73	506,666.73
4200 Federal Grants	287,680.00	42,946.00	87,763.81	44,817.81	203,058.39	290,822.20	3,142.20
4300 Contributions	45,000.00	0.00	0.00	0.00	45,000.00	45,000.00	0.00
4400 Miscellaneous Income	466.00	78.00	187.86	109.86	0.00	187.86	-278.14
<b>Total Income</b>	<b>\$ 4,033,898.00</b>	<b>\$ 653,678.00</b>	<b>\$ 586,829.17</b>	<b>-\$ 66,848.83</b>	<b>\$ 3,535,049.62</b>	<b>\$ 4,121,878.79</b>	<b>\$ 509,530.79</b>
<b>Expenses</b>							
5000 Compensation	1,889,393.00	149,713.00	130,953.43	-18,759.57	1,729,549.15	1,860,502.58	-28,890.42
5400 Benefits	439,043.00	69,276.00	24,746.73	-44,529.27	416,387.29	441,134.02	2,091.02
6100 Administrative Expenses	116,500.00	18,168.00	27,161.68	8,993.68	89,338.32	116,500.00	0.00
6200 Professional Services	359,000.00	42,577.00	36,028.48	-6,548.52	322,971.52	359,000.00	0.00
6300 Professional Development	57,000.00	4,877.00	3,790.51	-1,086.49	56,000.00	59,105.62	2,105.62
6400 Marketing and Staff/Student Rec	17,000.00	834.00	2,590.00	1,756.00	14,410.00	17,000.00	0.00
6500 Fundraising Expenses	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	250,863.00	59,348.00	47,542.02	-11,805.98	203,320.98	250,863.00	0.00
8100 Facility	482,000.00	80,336.00	97,949.46	17,613.46	384,050.54	482,000.00	0.00
8200 Technology/Communication Expens	45,100.00	7,518.00	4,295.43	-3,222.57	49,192.57	53,488.00	8,388.00
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8900 Depreciation Expenses	72,000.00	0.00	0.00	0.00	72,000.00	72,000.00	0.00
<b>Total Expenses</b>	<b>\$ 3,728,899.00</b>	<b>\$ 432,647.00</b>	<b>\$ 375,057.74</b>	<b>-\$ 57,589.26</b>	<b>\$ 3,338,220.37</b>	<b>\$ 3,712,593.22</b>	<b>-\$ 16,305.78</b>
<b>Net Operating Income</b>	<b>\$ 304,999.00</b>	<b>\$ 221,031.00</b>	<b>\$ 211,771.43</b>	<b>-\$ 9,259.57</b>	<b>\$ 196,829.25</b>	<b>\$ 409,285.57</b>	<b>\$ 525,836.57</b>
<b>Net Income</b>	<b>\$ 304,999.00</b>	<b>\$ 221,031.00</b>	<b>\$ 211,771.43</b>	<b>-\$ 9,259.57</b>	<b>\$ 196,829.25</b>	<b>\$ 409,285.57</b>	<b>\$ 525,836.57</b>