



**Growing Up Green II Charter School
Profit & Loss Summary
4/30/2020**

	YTD Through April 30, 2020			Projected FYE 06/30/2020				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	7,404,244	7,334,338	69,906	1,543,441	8,947,684	8,877,147	70,537	Projecting to be over budget due to higher Sped Population than budgeted
Total 4200 Federal Grants	163,747	199,795	(36,048)	23,988	187,735	235,925	(48,190)	Projecting to be underbudget due to Lower than expected afterschool contributions and donations
Total 4300 Contributions	58,048	84,256	(26,208)	-	58,048	112,820	(54,772)	Projecting to be underbudget due to Lower than expected Final Allocations for Title I and II
Total 4400 Miscellaneous Income	124	125	(1)	26	150	150	-	Projecting to be on budget
Total Income	7,626,162	7,618,514	7,649	1,567,454	9,193,617	9,226,042	(32,425)	
Expenses								
Total 5100 Compensation Instructional Staff	2,971,467	3,192,571	(221,104)	1,169,128	4,140,595	4,367,762	(227,167)	Based on actual salaries paid
Total 5200 Compensation Non-Instructional Staff	578,185	585,082	(6,897)	123,508	701,693	702,098	(405)	Based on actual salaries paid
Total 5300 Compensation Incentives	68,673	141,350	(72,677)	13,744	82,418	167,000	(84,582)	Projecting to be Underbudget due to Lower afterschool stipends
Total 5400 Benefits	774,083	976,930	(202,846)	298,328	1,072,411	1,274,952	(202,541)	Projecting to be under budget due to introduction of new low cost benefits plan options for Employees
Total 6100 Administrative Expenses	194,326	196,000	(1,674)	52,664	246,990	235,500	11,490	Projecting to be overbudget due to higher subscription costs
Total 6200 Professional Services	423,394	289,933	133,461	59,204	482,598	382,700	99,898	Projecting to be over budget(Legal Cost not in original Budget), Higher CSBM cost during absence of Director of Finance, High Payroll & HR Service fees
Total 6300 Professional Development	16,510	48,301	(31,790)	7,000	23,510	53,000	(29,490)	Projecting to be under budget, Lower than expected Professional development cost(Math and Literacy)
Total 6400 Marketing and Staff/Student Rec	23,669	33,333	(9,665)	3,888	27,556	35,000	(7,444)	Projecting to be under budget, Lower staff recruiting cost than anticipated.
Total 6500 Fundraising Expenses	-	1,000	(1,000)	1,000	1,000	1,000	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	179,142	273,254	(94,112)	135,606	314,748	312,204	2,544	Projecting to be under budget
Total 8100 Facility	972,695	1,037,921	(65,226)	184,308	1,157,003	1,247,326	(90,323)	Projecting to be under budget due to hiring an inhouse security guard, Less than anticipated repairs in the building, Savings on Utilities
Total 8200 Technology/Communication Expens	56,982	78,750	(21,768)	10,706	67,688	94,500	(26,812)	Projecting to be underbudget due to lower Telephone, Internet, Network maintenance, Database development costs.
Total 8800 Miscellaneous Expenses	5,018	2,500	2,518	(1,354)	3,664	3,000	664	
8900 Depreciation Expenses	102,693	150,000	(47,307)	97,307	200,000	200,000	-	Projecting to be on budget
Total Expenses	6,366,837	7,006,924	(640,087)	2,155,037	8,521,874	9,076,042	(554,168)	
Net Income	1,259,325	611,589	647,736	(587,583)	671,742	150,000	521,742	