



Growing Up Green I Charter School
Budget vs. Actual Summary
5/31/2021

| | YTD Through May 31, 2021 | | | Projected FYE 06/30/2021 | | | | Comments |
|--|--------------------------|-------------------|------------------|--------------------------|---------------------------|-------------------|------------------|---|
| | Actuals YTD | Budget | Variance | Projections | Actuals YTD + Projections | Annual Budget | Variance | |
| Income | | | | | | | | |
| Total 4100 State Grants | 14,221,838 | 13,830,357 | 391,481 | 1,070,435 | 15,292,273 | 15,158,025 | 134,248 | Projecting to be over Budget due to higher than anticipated Gen Ed population |
| Total 4200 Federal Grants | 502,434 | 279,220 | 223,214 | 17,798 | 520,232 | 343,657 | 176,575 | Projecting to be over budget due to ESSER & CSP COVID 19 Grant allocation not in the original budget |
| Total 4300 Contributions | 19,118 | 117,248 | (98,130) | - | 19,118 | 230,275 | (211,157) | Projecting to be under Budget due to lower than projected afterschool revenue and contributions |
| Total 4400 Miscellaneous Income | 964,294 | 3,667 | 960,628 | 708 | 965,002 | 4,000 | 961,002 | SBA Approved Loan Forgiveness Amount |
| Total Income | 15,707,684 | 14,230,491 | 1,477,193 | 1,088,941 | 16,796,625 | 15,735,957 | 1,060,668 | |
| Expenses | | | | | | | | |
| Total 5100 Instructional Staff | 6,272,624 | 6,547,176 | (274,552) | 1,340,307 | 7,612,931 | 7,993,397 | (380,466) | Projecting to be under budget due to savings from Leave and unfilled positions |
| Total 5200 Non-Instructional Staff | 1,411,605 | 1,470,510 | (58,905) | 133,766 | 1,545,371 | 1,604,193 | (58,822) | Projecting to be under Budget due to savings from positions not filled |
| Total 5300 Incentives | 15,450 | 96,120 | (80,670) | 304,550 | 320,000 | 106,800 | 213,200 | Projecting to be over Budget due to Proposed Bonus Incentive |
| Total 5400 Benefits | 1,778,600 | 1,938,222 | (159,622) | 469,125 | 2,247,725 | 2,182,325 | 65,400 | Projecting to be over Budget due to 401K Match that wasn't in the original budget |
| Total 6100 Administrative Expenses | 304,430 | 319,814 | (15,384) | 56,954 | 361,384 | 345,511 | 15,874 | Projecting to be under Budget with Savings from Copier and Printer usage |
| Total 6200 Professional Services | 348,765 | 505,618 | (156,853) | 146,268 | 495,033 | 596,303 | (101,270) | Projecting to be under Budget based on Savings from Transportation Cost to Gym Space, Savings from Substitute Teacher services, & Afterschool contractors |
| Total 6300 Professional Development | 43,926 | 33,300 | 10,626 | 11,533 | 55,459 | 34,000 | 21,459 | Projecting to be over Budget Due to higher than anticipated Staff Development costs |
| Total 6400 Marketing and Staff/Student Rec | 34,162 | 24,167 | 9,996 | 2,000 | 36,162 | 25,000 | 11,162 | Projecting to be over Budget due to higher student recruitment costs |
| Total 6500 Fundraising Expenses | - | 2,292 | (2,292) | 2,500 | 2,500 | 2,500 | - | Projecting to be on Budget |
| Total 7100 Curriculum & Classroom Expenses | 157,473 | 310,149 | (152,675) | 90,282 | 247,755 | 408,296 | (160,541) | Projecting to be under Budget due to savings from Field Trips and lower than anticipated FAMIS allocation for the year |
| Total 8100 Facility | 1,660,425 | 1,669,070 | (8,645) | 181,765 | 1,842,190 | 1,820,948 | 21,242 | Projecting to be overbudget due to surrender agreement(MS Lease) |
| Total 8200 Technology/Communication | 186,900 | 178,847 | 8,053 | 35,709 | 222,609 | 195,106 | 27,503 | Projecting to be over Budget due to increased need for dedicated staff lines and hotspots for students internet connectivity |
| Total 8800 Miscellaneous Expenses | 6,482 | 10,614 | (4,132) | 1,023 | 7,505 | 11,579 | (4,074) | Projecting to be Under Budget |
| 8900 Depreciation Expenses | 219,246 | 307,500 | (88,254) | 80,754 | 300,000 | 410,000 | (110,000) | Projecting to be under Budget |
| Total Expenses | 12,440,088 | 13,413,398 | (973,309) | 2,856,536 | 15,296,625 | 15,735,957 | (439,332) | |
| Net Income | 3,267,595 | 817,093 | 2,450,502 | (1,767,595) | 1,500,000 | - | 1,500,000 | |