



**Growing Up Green Charter School  
Budget vs. Actual Summary**

5/31/2020

	YTD Through May 31, 2020			Projected FYE 06/30/2020				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
<b>Income</b>								
Total 4100 State Grants	13,965,970	14,337,262	(371,292)	1,424,567	15,390,537	15,867,967	(477,430)	Projecting to be underbudget due to lower than expected student enrollment
Total 4200 Federal Grants	307,284	334,500	(27,216)	16,969	324,253	405,000	(80,747)	Based on final Title allocations - less than budgeted
Total 4300 Contributions	219,710	55,000	164,710	1,000	220,710	210,000	10,710	Projecting to be overbudget
Total 4400 Miscellaneous Income	2,715	3,667	(951)	173	2,888	4,000	(1,112)	Projecting to be underbudget
<b>Total Income</b>	<b>14,495,680</b>	<b>14,730,429</b>	<b>(234,749)</b>	<b>1,442,709</b>	<b>15,938,388</b>	<b>16,486,967</b>	<b>(548,579)</b>	
<b>Expenses</b>								
Total 5100 Instructional Staff	6,425,596	6,706,610	(281,014)	1,446,381	7,871,977	8,170,690	(298,713)	Based on actual staff salaries
Total 5200 Non-Instructional Staff	1,372,150	1,451,843	(79,693)	130,474	1,502,624	1,583,829	(81,205)	Based on actual staff salaries
Total 5300 Incentives	104,289	139,500	(35,211)	20,000	124,289	155,000	(30,711)	Projecting to be under Budget with savings in afterschool stipends
Total 5400 Benefits	1,694,558	2,166,767	(472,209)	386,463	2,081,020	2,560,580	(479,559)	Projecting to be under Budget due to savings from new benefit plans introduced
Total 6100 Administrative Expenses	365,202	350,069	15,132	72,528	437,730	378,630	59,100	Projecting to be over budget due to higher copier overage charges, Unexpected Insurance expense and staff appreciation costs
Total 6200 Professional Services	594,300	337,003	257,297	72,000	666,300	409,000	257,300	Projecting to be over Budget mainly due to payroll & HR service fee, Financial services mgt, High usage of substitute Teacher services and Architect consultant cost not in original budget
Total 6300 Professional Development	22,635	50,800	(28,165)	8,430	31,065	54,000	(22,935)	Projecting to be under budget
Total 6400 Marketing and Staff/Student Rec	24,515	37,917	(13,402)	2,839	27,353	40,000	(12,647)	Projecting to be under Budget
Total 6500 Fundraising Expenses	2,400	2,292	108	100	2,500	2,500	-	Projecting to be on Budget
Total 7100 Curriculum & Classroom Expenses	328,004	392,402	(64,398)	140,762	468,766	496,407	(27,641)	Projecting to be under budget due to savings from Testing Materials
Total 8100 Facility	1,722,671	1,670,329	52,342	154,792	1,877,463	1,822,012	55,451	Projecting to be overbudget due to higher than budgeted deferred rent number
Total 8200 Technology/Communication Expens	166,780	148,592	18,188	11,593	178,373	162,100	16,273	Projecting to be overbudget due to higher Database development costs
Total 8800 Miscellaneous Expenses	21,640	2,034	19,606	(8,736)	12,904	2,219	10,685	Projecting to be overbudget due to Unforseen Fines
8900 Depreciation Expenses	268,279	300,000	(31,721)	93,721	362,000	400,000	(38,000)	Projecting to be under Budget
<b>Total Expenses</b>	<b>13,113,017</b>	<b>13,756,158</b>	<b>(643,140)</b>	<b>2,531,347</b>	<b>15,644,364</b>	<b>16,236,967</b>	<b>(592,603)</b>	
<b>Net Income</b>	<b>1,382,663</b>	<b>974,271</b>	<b>408,391</b>	<b>(1,088,638)</b>	<b>294,024</b>	<b>250,000</b>	<b>44,024</b>	