

Growing Up Green Charter School
Budget vs. Actuals: FY 2019-2020 - FY20 P&L
 July 2019 - June 2020

	Actual	Budget	over/(under) Budget	Notes
Income				
Total 4100 State Grants	\$ 15,232,468.59	\$ 15,867,967.04	(635,498.45)	Underbudget due to lower than expected student enrollment
Total 4200 Federal Grants	\$ 324,253.00	\$ 405,000.00	(80,747.00)	Final Title allocations less than budgeted
Total 4300 Contributions	\$ 221,658.91	\$ 210,000.00	11,658.91	Overbudget due to higher than expected contributions
Total 4400 Miscellaneous Income	\$ 2,883.30	\$ 4,000.00	(1,116.70)	
Total Income	\$ 15,781,263.80	\$ 16,486,967.04	(705,703.24)	
Expenses				
Total 5100 Instructional Staff	\$ 7,834,185.64	\$ 8,170,689.63	(336,503.99)	Savings from Maternity Leave, Budgeted positions not filled during the year and some positions filled mid year, Actual salaries lower than budgeted for some new hires.
Total 5200 Non-Instructional Staff	\$ 1,499,998.96	\$ 1,583,828.55	(83,829.59)	Savings from Maternity Leave, position filled mid-year, some actual salaries lower than budgeted
Total 5300 Incentives	\$ 119,238.67	\$ 155,000.00	(35,761.33)	Savings from Afterschool stipends since program ended before scheduled due to pandemic
Total 5400 Benefits	\$ 2,067,755.89	\$ 2,560,579.80	(492,823.91)	Under Budget due to savings from new benefit plans introduced, and Actual 401k Match lower than projected.
Total 6100 Administrative Expenses	\$ 417,532.36	\$ 378,630.30	38,902.06	Over budget due to higher copier overage charges, Unexpected Insurance expense and staff appreciation costs
Total 6200 Professional Services	\$ 656,712.08	\$ 408,999.92	247,712.16	Over Budget due to higher payroll & HR service fee, Financial services mgt, High usage of substitute Teacher services and Architect consultant cost not in original budget
Total 6300 Professional Development	\$ 31,489.55	\$ 54,000.00	(22,510.45)	Underbudget due to lower literacy and Math PD costs
Total 6400 Marketing and Staff/Student Rec	\$ 24,830.23	\$ 40,000.00	(15,169.77)	Underbudget due to lower staff recruitments expenses
Total 6500 Fundraising Expenses	\$ 2,400.00	\$ 2,500.00	(100.00)	
Total 7100 Curriculum & Classroom Expenses	\$ 365,810.66	\$ 496,407.45	(130,596.79)	Lower Expenses than budgeted due to remote learning
Total 8100 Facility	\$ 1,700,239.38	\$ 1,822,012.40	(121,773.02)	Contracted security and Electricity cost lower since working and learning remote; Actual rent and Deferred rent expenses lower than budgeted
Total 8200 Technology/Communication Expens	\$ 177,679.58	\$ 162,100.00	15,579.58	Overbudget due to higher Database development costs
Total 8800 Miscellaneous Expenses	\$ 13,990.91	\$ 2,218.99	11,771.92	Overbudget due to Unforeseen Fines
8900 Depreciation Expenses	\$ 357,579.32	\$ 400,000.00	(42,420.68)	Actual Depreciation for the year lower than budgeted
Total Expenses	\$ 15,269,443.23	\$ 16,236,967.04	(967,523.81)	
Net Operating Income	\$ 511,820.57	\$ 250,000.00	261,820.57	
Net Income	\$ 511,820.57	\$ 250,000.00	261,820.57	