



# GUG - Budget vs. Actuals Summary as of December 31, 2018

	Annual Budget	Budget (July 2018 - December 2018)	Actuals (July 2018 - December 2018)	Variance (July 2018 - December 2018)	Projections (January 2019 - June 2019)	Actuals (July 2018 - December 2018) + Projections (January 2019 - June 2019)	Projected Variance (July 2018 - June 2019)
<b>Income</b>							
4100 State Grants	15,297,456.00	7,429,645.50	7,505,037.69	75,392.19	8,024,424.34	15,529,462.03	232,006.03
4200 Federal Grants	430,000.00	254,999.98	248,693.06	-6,306.92	149,379.94	398,073.00	-31,927.00
4300 Contributions	130,000.00	35,000.00	35,391.00	391.00	94,609.00	130,000.00	0.00
4400 Miscellaneous Income	600.00	300.00	456.00	156.00	144.00	600.00	0.00
<b>Total Income</b>	<b>\$ 15,858,056.00</b>	<b>\$ 7,719,945.48</b>	<b>\$ 7,789,577.75</b>	<b>\$ 69,632.27</b>	<b>\$ 8,268,557.28</b>	<b>\$ 16,058,135.03</b>	<b>\$ 200,079.03</b>
<b>Expenses</b>							
5000 Compensation	9,505,563.18	3,972,845.97	3,947,605.16	-25,240.81	5,646,458.02	9,594,063.18	88,500.00
5400 Benefits	2,566,930.66	1,190,859.72	999,713.43	-191,146.29	1,454,160.23	2,453,873.66	-113,057.00
6100 Administrative Expenses	390,924.16	214,212.00	219,202.35	4,990.35	171,721.81	390,924.16	0.00
6200 Professional Services	500,400.00	219,429.94	255,795.63	36,365.69	299,985.80	555,781.43	55,381.43
6300 Professional Development	68,000.00	41,400.00	34,838.62	-6,561.38	33,161.38	68,000.00	0.00
6400 Marketing and Staff/Student Rec	40,000.00	13,499.98	13,561.95	61.97	26,438.05	40,000.00	0.00
6500 Fundraising Expenses	2,500.00	1,249.98	2,400.00	1,150.02	100.00	2,500.00	0.00
7100 Curriculum & Classroom	527,796.00	242,300.00	236,065.60	-6,234.40	291,730.40	527,796.00	0.00
8100 Facility	1,459,142.00	716,618.04	696,834.69	-19,783.35	746,123.35	1,442,958.04	-16,183.96
8200 Technology/Communication	146,800.00	73,400.04	72,699.03	-701.01	74,100.97	146,800.00	0.00
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8900 Depreciation Expenses	450,000.00	0.00	0.00	0.00	450,000.00	450,000.00	0.00
<b>Total Expenses</b>	<b>\$ 15,658,056.00</b>	<b>\$ 6,685,815.67</b>	<b>\$ 6,478,716.46</b>	<b>-\$ 207,099.21</b>	<b>\$ 9,193,980.01</b>	<b>\$ 15,672,696.47</b>	<b>\$ 14,640.47</b>
<b>Net Operating Income</b>	<b>\$ 200,000.00</b>	<b>\$ 1,034,129.81</b>	<b>\$ 1,310,861.29</b>	<b>\$ 276,731.48</b>	<b>-\$ 925,422.73</b>	<b>\$ 385,438.56</b>	<b>\$ 185,438.56</b>
<b>Net Income</b>	<b>\$ 200,000.00</b>	<b>\$ 1,034,129.81</b>	<b>\$ 1,310,861.29</b>	<b>\$ 276,731.48</b>	<b>-\$ 925,422.73</b>	<b>\$ 385,438.56</b>	<b>\$ 185,438.56</b>