



# GUG - Budget vs. Actuals Summary as of December 31, 2016

	Annual Budget	Budget (July 16 - December 16)	Actuals (July 16 - December 16)	Variance (July 16 - December 16)	Projections (January 17 - June 17)	Actuals (July 16 - December 16) + Projections (January 17 - June 17)	Projected Variance (July 16 - June 17)
<b>Income</b>							
4100 State Grants	13,337,312.00	6,468,174.00	6,465,281.28	-2,892.72	6,877,691.36	13,342,972.64	5,660.64
4200 Federal Grants	216,500.00	138,000.00	165,250.67	27,250.67	78,042.33	243,293.00	26,793.00
4300 Contributions	126,000.00	40,000.00	40,150.00	150.00	85,850.00	126,000.00	0.00
4400 Miscellaneous Income	600.00	300.00	183.50	-116.50	416.50	600.00	0.00
<b>Total Income</b>	<b>\$ 13,680,412.00</b>	<b>\$ 6,646,474.00</b>	<b>\$ 6,670,865.45</b>	<b>\$ 24,391.45</b>	<b>\$ 7,042,000.19</b>	<b>\$ 13,712,865.64</b>	<b>\$ 32,453.64</b>
<b>Expenses</b>							
5000 Compensation	7,920,020.00	3,324,810.00	3,259,271.90	-65,538.10	4,673,268.12	7,932,540.02	12,520.02
5400 Benefits	1,980,169.00	912,934.00	770,397.02	-142,536.98	1,132,633.03	1,903,030.05	-77,138.95
6100 Administrative Expenses	358,170.00	188,334.00	233,421.22	45,087.22	169,706.16	403,127.38	44,957.38
6200 Professional Services	417,180.00	194,018.00	194,042.62	24.62	223,137.38	417,180.00	0.00
6300 Professional Development	83,000.00	56,400.00	52,677.36	-3,722.64	30,322.64	83,000.00	0.00
6400 Marketing and Staff/Student Rec	35,000.00	17,000.00	8,778.00	-8,222.00	26,222.00	35,000.00	0.00
6500 Fundraising Expenses	1,000.00	1,000.00	948.00	-52.00	52.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	545,551.00	227,886.00	179,626.75	-48,259.25	365,924.25	545,551.00	0.00
8100 Facility	1,497,322.00	739,295.00	695,110.02	-44,184.98	806,211.98	1,501,322.00	4,000.00
8200 Technology/Communication Expens	118,000.00	58,992.00	73,381.75	14,389.75	59,921.95	133,303.70	15,303.70
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8900 Depreciation Expenses	400,000.00	0.00	0.00	0.00	400,000.00	400,000.00	0.00
<b>Total Expenses</b>	<b>\$ 13,355,412.00</b>	<b>\$ 5,720,669.00</b>	<b>\$ 5,467,654.64</b>	<b>-\$ 253,014.36</b>	<b>\$ 7,887,399.51</b>	<b>\$ 13,355,054.15</b>	<b>-\$ 357.85</b>
<b>Net Operating Income</b>	<b>\$ 325,000.00</b>	<b>\$ 925,805.00</b>	<b>\$ 1,203,210.81</b>	<b>\$ 277,405.81</b>	<b>-\$ 845,399.32</b>	<b>\$ 357,811.49</b>	<b>\$ 32,811.49</b>
<b>Net Income</b>	<b>\$ 325,000.00</b>	<b>\$ 925,805.00</b>	<b>\$ 1,203,210.81</b>	<b>\$ 277,405.81</b>	<b>-\$ 845,399.32</b>	<b>\$ 357,811.49</b>	<b>\$ 32,811.49</b>