



GUG - Budget vs. Actuals Summary as of August 31, 2018

	Annual Budget	Budget (July 2018 - August 2018) Actuals (July 2018 - August 2018) Variance (July 2018 - August 2018)			Projections (September 2018 - June 2019) Actuals (July 2018 - August 2018) + Projections (September 2018 - June 2019) Projected Variance (July 2018 - June 2019)		
Income							
4100 State Grants	15,297,456.00	2,476,548.50	2,486,435.57	9,887.07	12,986,863.93	15,473,299.50	175,843.50
4200 Federal Grants	430,000.00	21,666.66	22,168.86	502.20	357,079.14	379,248.00	-50,752.00
4300 Contributions	130,000.00	0.00	0.00	0.00	130,000.00	130,000.00	0.00
4400 Miscellaneous Income	600.00	100.00	321.89	221.89	278.11	600.00	0.00
Total Income	\$ 15,858,056.00	\$ 2,498,315.16	\$ 2,508,926.32	\$ 10,611.16	\$ 13,474,221.18	\$ 15,983,147.50	125,091.50
Expenses							
5000 Compensation	9,505,563.18	795,578.33	791,203.34	-4,374.99	8,714,359.84	9,505,563.18	0.00
5400 Benefits	2,566,930.66	395,786.58	363,672.01	-32,114.57	2,128,258.65	2,491,930.66	-75,000.00
6100 Administrative Expenses	390,924.16	81,404.00	89,654.03	8,250.03	301,270.13	390,924.16	0.00
6200 Professional Services	500,400.00	48,949.98	53,712.77	4,762.79	446,687.23	500,400.00	0.00
6300 Professional Development	68,000.00	27,000.00	20,015.00	-6,985.00	47,985.00	68,000.00	0.00
6400 Marketing and Staff/Student Rec	40,000.00	4,166.66	6,215.95	2,049.29	33,784.05	40,000.00	0.00
6500 Fundraising Expenses	2,500.00	416.66	0.00	-416.66	2,500.00	2,500.00	0.00
7100 Curriculum & Classroom	527,796.00	104,500.00	108,490.77	3,990.77	419,305.23	527,796.00	0.00
8100 Facility	1,459,142.00	217,704.68	215,131.50	-2,573.18	1,244,010.50	1,459,142.00	0.00
8200 Technology/Communication	146,800.00	24,466.68	25,332.64	865.96	121,467.36	146,800.00	0.00
8800 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8900 Depreciation Expenses	450,000.00	0.00	0.00	0.00	450,000.00	450,000.00	0.00
Total Expenses	\$ 15,658,056.00	\$ 1,699,973.57	\$ 1,673,428.01	-\$ 26,545.56	\$ 13,909,627.99	\$ 15,583,056.00	-\$ 75,000.00
Net Operating Income	\$ 200,000.00	\$ 798,341.59	\$ 835,498.31	\$ 37,156.72	-\$ 435,406.81	\$ 400,091.50	200,091.50
Net Income	\$ 200,000.00	\$ 798,341.59	\$ 835,498.31	\$ 37,156.72	-\$ 435,406.81	\$ 400,091.50	200,091.50