



**Growing Up Green II Charter School**  
**Profit & Loss Summary**  
**2/29/2020**

|   | YTD<br>Through February 29, 2020 |                  |                  | Projected FYE 06/30/2020 |                              |                  |                  | Comments  |
|---|----------------------------------|------------------|------------------|--------------------------|------------------------------|------------------|------------------|---|
|   | Actuals YTD                      | Budget           | Variance         | Projections              | Actuals YTD +<br>Projections | Annual<br>Budget | Variance         |   |
| <b>Income</b>                                   |                                  |                  |                  |                          |                              |                  |                  |   |
| Total 4100 State Grants                         | 5,955,176                        | 5,838,507        | 116,669          | 3,033,219                | 8,988,394                    | 8,877,147        | 111,247          | Projecting to be over budget due to higher Sped Population than budgeted  |
| Total 4200 Federal Grants                       | 141,983                          | 163,665          | (21,682)         | 93,942                   | 235,925                      | 235,925          | -                | Projecting to be on budget  |
| Total 4300 Contributions                        | 53,355                           | 65,692           | (12,337)         | 59,465                   | 112,820                      | 112,820          | -                |   |
| Total 4400 Miscellaneous Income                 | 109                              | 100              | 9                | 41                       | 150                          | 150              | -                | Projecting to be on budget  |
| <b>Total Income</b>                             | <b>6,150,623</b>                 | <b>6,067,964</b> | <b>82,659</b>    | <b>3,186,666</b>         | <b>9,337,289</b>             | <b>9,226,042</b> | <b>111,247</b>   |   |
| <b>Expenses</b>                                 |                                  |                  |                  |                          |                              |                  |                  |   |
| Total 5100 Compensation Instructional Staff     | 2,277,329                        | 2,464,611        | (187,281)        | 1,855,643                | 4,132,973                    | 4,367,762        | (234,789)        | Based on actual salaries paid   |
| Total 5200 Compensation Non-Instructional Staff | 457,356                          | 468,065          | (10,710)         | 239,355                  | 696,711                      | 702,098          | (5,387)          | Based on actual salaries paid   |
| Total 5300 Compensation Incentives              | 59,640                           | 115,700          | (56,060)         | 107,360                  | 167,000                      | 167,000          | -                |   |
| Total 5400 Benefits                             | 614,840                          | 783,519          | (168,678)        | 512,469                  | 1,127,310                    | 1,274,952        | (147,643)        | Projecting to be under budget due to introduction of new low cost benefits plan options for Employees   |
| Total 6100 Administrative Expenses              | 153,039                          | 156,500          | (3,461)          | 80,792                   | 233,830                      | 235,500          | (1,670)          |   |
| Total 6200 Professional Services                | 327,874                          | 227,167          | 100,708          | 190,121                  | 517,995                      | 382,700          | 135,295          | Projecting to be over budget(Legal Retainer not in original Budget), Higher CSBM cost during absence of Director of Finance, High Payroll Service fees, High usage of Substitute Teacher services |
| Total 6300 Professional Development             | 11,950                           | 38,601           | (26,651)         | 8,050                    | 20,000                       | 53,000           | (33,000)         | Projecting to be under budget   |
| Total 6400 Marketing and Staff/Student Rec      | 23,574                           | 25,417           | (1,843)          | 3,888                    | 27,461                       | 35,000           | (7,539)          | Projecting to be under budget   |
| Total 6500 Fundraising Expenses                 | -                                | 1,000            | (1,000)          | 1,000                    | 1,000                        | 1,000            | -                | Projecting to be on budget  |
| Total 7100 Curriculum & Classroom Expenses      | 121,200                          | 198,100          | (76,900)         | 161,730                  | 282,931                      | 312,204          | (29,273)         | Projecting to be under budget   |
| Total 8100 Facility                             | 789,584                          | 828,516          | (38,932)         | 423,899                  | 1,213,483                    | 1,247,326        | (33,843)         | Projecting to be under budget due to hiring an inhouse security guard, Less than anticipated repairs in the building  |
| Total 8200 Technology/Communication Expens      | 42,641                           | 63,000           | (20,359)         | 52,368                   | 95,009                       | 94,500           | 509              |   |
| Total 8800 Miscellaneous Expenses               | 2,823                            | 2,000            | 823              | 177                      | 3,000                        | 3,000            | -                |   |
| 8900 Depreciation Expenses                      | 66,834                           | 100,000          | (33,166)         | 133,166                  | 200,000                      | 200,000          | -                | Projecting to be on budget  |
| <b>Total Expenses</b>                           | <b>4,948,686</b>                 | <b>5,472,195</b> | <b>(523,509)</b> | <b>3,770,017</b>         | <b>8,718,702</b>             | <b>9,076,042</b> | <b>(357,340)</b> |   |
| <b>Net Income</b>                               | <b>1,201,937</b>                 | <b>595,769</b>   | <b>606,169</b>   | <b>(583,351)</b>         | <b>618,587</b>               | <b>150,000</b>   | <b>468,587</b>   |   |