



Growing Up Green Charter Schools
Profit & Loss Summary
3/31/2024

	YTD Through March 31, 2024			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	28,657,829	27,773,806	884,022	9,788,189	38,446,017	37,078,095	1,367,923	Projecting to be over Budget due to Higher enrollment numbers than projected, 1554 enrolled vs 1497 budgeted as per Invoice #6
Total 4200 Federal Grants	1,131,249	994,527	136,723	182,992	1,314,241	1,245,744	68,497	Projecting to be over budget based on Final IDEA allocations
Total 4300 Contributions	178,729	7,125	171,604	-	178,729	10,000	168,729	Over budget due to Summer boost grant received which was not part of the budget
Total 4400 Miscellaneous Income	1,099,324	1,045,000	54,324	39,742	1,139,065	1,060,000	79,065	Projecting to be over budget due to interests from investments
Total Income	31,067,130	29,820,458	1,246,672	10,010,922	41,078,052	39,393,839	1,684,213	
Expenses								
Total 5100 Compensation Instructional Staff	11,028,215	11,619,505	(591,290)	6,763,589	17,791,803	18,035,890	(244,087)	Projecting to be under budget due to lower salaries than budgeted as well as positions filled later in the year.
Total 5200 Compensation Non-Instructional Staff	2,252,175	2,218,248	33,927	906,227	3,158,402	2,957,664	200,739	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	221,216	222,300	(1,084)	186,469	407,686	299,000	108,686	Overtime hours and stipends higher than budgeted
Total 5400 Benefits	3,351,185	4,192,755	(841,569)	2,158,524	5,509,710	6,198,781	(689,072)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	1,012,248	912,895	99,353	451,481	1,463,728	1,178,780	284,948	Projecting to be over Budget due to higher office supplies expenses and copier Lease
Total 6200 Professional Services	920,530	752,296	168,234	625,441	1,545,971	1,093,542	452,429	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	102,362	126,150	(23,788)	101,506	203,868	168,200	35,668	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	39,812	58,750	(18,938)	50,988	90,800	77,000	13,800	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	2,625	(2,625)	4,875	4,875	3,500	1,375	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	465,707	607,225	(141,518)	518,088	983,795	863,716	120,079	Classroom related expenditure higher than budgeted
Total 8100 Facility	5,632,598	5,684,531	(51,934)	2,015,875	7,648,472	7,560,842	87,631	Projecting to be over budget based on higher than anticipated repairs and maintenance costs.
Total 8200 Technology/Communication Expens	346,228	369,687	(23,459)	207,189	553,417	492,916	60,501	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	4,607	-	4,607	-	4,607	-	4,607	Line of credit Fee not budgeted for
8900 Depreciation Expenses	401,316	387,500	13,816	288,684	690,000	650,000	40,000	Projecting to be over budget
Total Expenses	25,778,199	27,154,468	(1,376,269)	14,278,936	40,057,135	39,579,831	477,304	
Net Income	5,288,932	2,665,990	2,622,941	(4,268,014)	1,020,918	(185,992)	1,206,910	
Surplus/(Deficit) Without Deferred Rent					1,020,918	(185,991.83)		