



Growing Up Green Charter Schools
Profit & Loss Summary
4/30/2023

	YTD Through April 30, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	28,985,934	29,164,757	(178,824)	5,965,039	34,950,973	35,048,954	(97,981)	Projecting to be under budget due to lower than expected student Enrollment numbers
Total 4200 Federal Grants	1,563,399	1,784,693	(221,294)	7,884	1,571,282	2,092,936	(521,654)	Projecting to be under budget due to re-allocation of ARP funds
Total 4300 Contributions	159,331	37,400	121,931	8,000	167,331	88,000	79,331	Projecting to be over budget due to Summer Boost grant that wasn't included
Total 4400 Miscellaneous Income	60,181	1,792	58,389	27,683	87,863	2,150	85,713	Projecting to be over budget due to interest from CD accounts and Parking reimbursment from Barone per the lease
Total Income	30,768,844	30,988,642	(219,797)	6,008,605	36,777,450	37,232,041	(454,591)	
Expenses								
Total 5100 Compensation Instructional Staff	12,983,463	13,456,052	(472,589)	4,943,068	17,926,531	18,588,048	(661,517)	Savings from unfilled roles, Leaves and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	2,300,457	2,539,884	(239,427)	494,819	2,795,276	3,047,860	(252,584)	Savings from unfilled roles, late hires and leaves
Total 5300 Compensation Incentives	168,211	199,300	(31,089)	114,877	283,088	246,000	37,088	Projecting to be over budget due to higher Afterschool expenses and Stipends
Total 5400 Benefits	3,712,803	4,572,877	(860,074)	1,068,551	4,781,353	5,657,134	(875,780)	Projected savings from Medical, Social Security and Medicare
Total 6100 Administrative Expenses	882,675	868,098	14,577	279,108	1,161,783	1,048,568	113,215	Projecting to be over budget due to insurance, team building and copier lease expenses Higher than projected
Total 6200 Professional Services	529,887	680,409	(150,522)	383,734	913,621	906,554	7,067	Projecting to be over budget due to custodial services cost not included in the budget
Total 6300 Professional Development	180,006	159,967	20,039	27,525	207,532	188,400	19,132	Projecting to be over budget. Expenses higher than anticipated
Total 6400 Marketing and Staff/Student Rec	51,832	90,333	(38,502)	33,168	85,000	97,000	(12,000)	Projecting to be under budget due to lower student recruiting costs
Total 6500 Fundraising Expenses	-	3,083	(3,083)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	633,544	543,283	90,260	226,219	859,763	712,926	146,837	Projecting to be over budget due to higher expenditures than anticipated
Total 8100 Facility	5,395,815	5,682,454	(286,638)	2,058,337	7,454,152	6,805,544	648,608	Projecting to be over budget due to higher than budgeted rent, Fire detection, Electricity and Security expenses
Total 8200 Technology/Communication Expens	386,864	415,318	(28,453)	157,758	544,623	498,381	46,242	Projecting to be over budget due to Technical Assistance needs not budgeted for
Total 8800 Miscellaneous Expenses	(2,579)	1,667	(4,246)	658	(1,921)	2,000	(3,921)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	412,516	457,500	(44,984)	157,484	570,000	610,000	(40,000)	Projecting to be under budget
8902 Loss and Disposal	123,855	-	123,855	193,327	317,183	-	317,183	Not budgeted for
Total Expenses	27,759,350	29,670,225	(1,910,875)	10,142,134	37,901,484	38,411,915	(827,614)	
Net Income	3,009,494	1,318,416	1,691,078	(4,133,528)	(1,124,034)	(1,179,874)	373,023	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					55,840	(0.00)		