



Growing Up Green Charter Schools
Profit & Loss Summary
3/31/2023

	YTD Through March 31, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	25,991,459	26,193,471	(202,012)	8,969,476	34,960,935	35,048,954	(88,019)	Projecting to be under budget due to Lower student enrollment number than projected
Total 4200 Federal Grants	1,575,583	1,630,571	(54,988)	585,954	2,161,537	2,092,936	68,601	Projecting to be over budget based on final IDEA payment which was higher than budgeted
Total 4300 Contributions	164,258	37,100	127,158	9,500	173,758	88,000	85,758	Projecting to be over budget due to Summer Boost grant that wasn't included
Total 4400 Miscellaneous Income	31,832	1,613	30,220	30,874	62,707	2,150	60,557	Projecting to be over budget due to interest from CD and Securities accounts.
Total Income	27,763,132	27,862,755	(99,622)	9,595,804	37,358,937	37,232,041	126,896	
Expenses								
Total 5100 Compensation Instructional Staff	11,485,051	11,926,832	(441,781)	6,524,247	18,009,298	18,588,048	(578,749)	Savings from unfilled roles, Leaves and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	2,074,824	2,285,895	(211,071)	718,679	2,793,503	3,047,860	(254,358)	Savings from late hires and leaves
Total 5300 Compensation Incentives	154,636	175,950	(21,314)	114,144	268,779	246,000	22,779	Projecting to be over budget due to higher Afterschool expenses and Stipends
Total 5400 Benefits	3,304,305	4,101,731	(797,426)	1,530,381	4,834,686	5,657,134	(822,448)	Projected savings from Medical, Social Security and Medicare
Total 6100 Administrative Expenses	818,473	778,364	40,110	345,905	1,164,378	1,048,568	115,810	Projecting to be over budget due to insurance and copier lease expenses Higher than projected
Total 6200 Professional Services	505,154	609,837	(104,683)	444,448	949,602	906,554	43,048	Projecting to be over budget due to higher than anticipated parking cost for Jamaica Elementary School Staff and Substitute services
Total 6300 Professional Development	175,448	145,751	29,697	72,471	247,919	188,400	59,519	Projecting to be over budget. Expenses higher than anticipated
Total 6400 Marketing and Staff/Student Rec	50,205	87,000	(36,795)	46,795	97,000	97,000	-	Projecting to be on budget
Total 6500 Fundraising Expenses	-	2,875	(2,875)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	490,605	435,275	55,330	365,162	855,767	712,926	142,841	Projecting to be over budget due to higher expenditures than anticipated
Total 8100 Facility	4,880,509	5,110,908	(230,399)	2,604,208	7,484,717	6,805,544	679,173	Projecting to be over budget due to higher than budgeted rent, Fire detection, Electricity and Security expenses
Total 8200 Technology/Communication Expenses	341,477	373,786	(32,309)	187,570	529,047	498,381	30,666	Projecting to be over budget due to Technical Assistance needs not budgeted for
Total 8800 Miscellaneous Expenses	(666)	1,500	(2,166)	666	-	2,000	(2,000)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	292,263	370,000	(77,737)	345,737	638,000	610,000	28,000	Projecting to be over budget
Total Expenses	24,572,285	26,405,704	(1,833,419)	13,303,912	37,876,197	38,411,915	(535,719)	
Net Income	3,190,848	1,457,051	1,733,797	(3,708,108)	(517,260)	(1,179,874)	662,615	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					662,614	(0.00)		