



Growing Up Green Charter Schools
Profit & Loss Summary
2/29/2024

	YTD Through February 29, 2024			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	25,471,980	24,642,299	829,681	12,681,136	38,153,116	37,078,095	1,075,022	Projecting to be over Budget due to Higher enrollment numbers than projected, 1556 enrolled vs 1497 budgeted as per Invoice #5
Total 4200 Federal Grants	1,138,200	910,787	227,412	409,840	1,548,040	1,245,744	302,295	Projecting to be over budget based on initial Title allocations
Total 4300 Contributions	178,729	6,167	172,562	3,000	181,729	10,000	171,729	Over budget due to Summer boost grant received which was not part of the budget
Total 4400 Miscellaneous Income	1,097,636	1,040,000	57,636	33,518	1,131,153	1,060,000	71,153	Projecting to be over budget due to interests from investments
Total Income	27,886,544	26,599,253	1,287,291	13,127,494	41,014,038	39,393,839	1,620,199	
Expenses								
Total 5100 Compensation Instructional Staff	8,969,730	9,413,185	(443,456)	8,982,622	17,952,352	18,035,890	(83,539)	Projecting to be under budget due to lower salaries than budgeted as well as positions filled later in the year.
Total 5200 Compensation Non-Instructional Staff	1,831,574	1,861,063	(29,489)	1,314,550	3,146,124	2,957,664	188,460	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	188,680	196,733	(8,054)	156,412	345,092	299,000	46,092	Overtime hours and stipends higher than budgeted
Total 5400 Benefits	2,987,423	3,678,294	(690,871)	2,548,816	5,536,239	6,198,781	(662,543)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	926,731	824,266	102,465	367,796	1,294,527	1,178,780	115,747	Projecting to be over Budget due to higher office supplies expenses and copier Lease
Total 6200 Professional Services	802,116	666,881	135,235	761,249	1,563,365	1,093,542	469,823	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	100,226	112,133	(11,908)	96,506	196,731	168,200	28,531	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	38,756	49,333	(10,578)	71,844	110,600	77,000	33,600	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	2,333	(2,333)	4,875	4,875	3,500	1,375	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	415,642	481,551	(65,909)	581,138	996,779	863,716	133,063	Classroom related expenditure higher than budgeted
Total 8100 Facility	5,156,894	5,055,761	101,133	2,539,803	7,696,697	7,560,842	135,856	Projecting to be over budget based on higher than anticipated repairs and maintenance costs.
Total 8200 Technology/Communication Expens	316,328	328,611	(12,282)	207,904	524,232	492,916	31,316	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	4,607	-	4,607	-	4,607	-	4,607	Line of credit Fee not budgeted for
8900 Depreciation Expenses	293,966	350,000	(56,034)	380,034	674,000	650,000	24,000	Projecting to be over budget
Total Expenses	22,032,672	23,020,145	(987,474)	18,013,548	40,046,220	39,579,831	466,389	
Net Income	5,853,872	3,579,108	2,274,764	(4,886,054)	967,818	(185,992)	1,153,810	
Surplus/(Deficit) Without Deferred Rent					967,818	(185,991.83)		