



Growing Up Green Charter Schools
Profit & Loss Summary
1/31/2024

	YTD Through January 31, 2024			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	22,287,983	21,562,012	725,971	16,105,919	38,393,902	37,078,095	1,315,807	Projecting to be over Budget due to Higher enrollment numbers than projected, 1556 enrolled vs 1497 budgeted as per Invoice #5
Total 4200 Federal Grants	868,624	529,863	338,760	486,383	1,355,007	1,245,744	109,262	Projecting to be over budget based on initial Title allocations
Total 4300 Contributions	178,729	5,208	173,520	-	178,729	10,000	168,729	Over budget due to Summer boost grant received which was not part of the budget
Total 4400 Miscellaneous Income	1,073,713	1,035,000	38,713	52,483	1,126,196	1,060,000	66,196	Projecting to be over budget due to interests from investments
Total Income	24,409,048	23,132,083	1,276,964	16,644,786	41,053,833	39,393,839	1,659,994	
Expenses								
Total 5100 Compensation Instructional Staff	8,204,736	8,640,024	(435,288)	9,784,299	17,989,035	18,035,890	(46,855)	Projecting to be under budget due to lower salaries than budgeted as well as positions filled later in the year.
Total 5200 Compensation Non-Instructional Staff	1,674,264	1,725,304	(51,040)	1,472,390	3,146,654	2,957,664	188,991	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	170,448	171,167	(719)	169,717	340,165	299,000	41,165	Overtime hours and stipends higher than budgeted
Total 5400 Benefits	2,653,460	3,213,833	(560,374)	2,918,710	5,572,170	6,198,781	(626,612)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	880,439	735,638	144,801	428,788	1,309,227	1,178,780	130,447	Projecting to be over Budget due to higher office supplies expenses and copier Lease
Total 6200 Professional Services	714,529	581,466	133,063	851,904	1,566,433	1,093,542	472,891	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	69,774	98,117	(28,343)	117,080	186,854	168,200	18,654	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	34,188	39,917	(5,729)	82,412	116,600	77,000	39,600	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	875	(875)	6,250	6,250	3,500	2,750	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	358,095	417,196	(59,101)	624,252	982,347	863,716	118,631	Classroom related expenditure higher than budgeted
Total 8100 Facility	4,389,581	4,426,991	(37,410)	3,243,299	7,632,880	7,560,842	72,039	Projecting to be over budget based on higher than anticipated repairs and maintenance costs.
Total 8200 Technology/Communication Expens	265,659	287,534	(21,876)	323,960	589,618	492,916	96,702	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	4,607	-	4,607	(1,557)	3,050	-	3,050	Line of credit Fee not budgeted for
8900 Depreciation Expenses	293,966	337,500	(43,534)	380,034	674,000	650,000	24,000	Projecting to be over budget
Total Expenses	19,713,745	20,675,562	(961,817)	20,401,538	40,115,283	39,579,831	535,452	
Net Income	4,695,303	2,456,522	2,238,781	(3,756,753)	938,550	(185,992)	1,124,542	
Surplus/(Deficit) Without Deferred Rent					938,550	(185,991.83)		