



Growing Up Green Charter Schools
Profit & Loss Summary
2/28/2023

	YTD Through February 28, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	22,497,851	23,283,086	(785,234)	12,746,046	35,243,898	35,048,954	194,943	Projecting to be over budget due to higher facilities assistance for LIC MS.
Total 4200 Federal Grants	1,299,023	1,336,497	(37,474)	832,283	2,131,306	2,092,936	38,370	Projecting to be over budget based on final IDEA payment which was higher than budgeted
Total 4300 Contributions	162,481	36,800	125,681	9,500	171,981	88,000	83,981	Projecting to be over budget due to Summer Boost grant that wasn't included
Total 4400 Miscellaneous Income	28,479	1,433	27,046	38,874	95,483	2,150	93,333	Projecting to be over budget due to interest from CD and Securities accounts.
Total Income	23,987,834	24,657,816	(669,982)	13,626,704	37,642,668	37,232,041	410,627	
Expenses								
Total 5100 Compensation Instructional Staff	10,007,563	10,397,612	(390,049)	8,087,184	18,094,747	18,588,048	(493,301)	Savings from unfilled roles, Leaves and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	1,856,440	2,031,907	(175,467)	978,264	2,834,704	3,047,860	(213,156)	Savings from late hires and leaves
Total 5300 Compensation Incentives	131,680	152,600	(20,920)	160,516	292,196	246,000	46,196	Projecting to be over budget due to higher Afterschool expenses and Stipends
Total 5400 Benefits	2,934,291	3,629,085	(694,794)	2,013,305	4,947,596	5,657,134	(709,538)	Projected savings from Medical, Social Security and Medicare
Total 6100 Administrative Expenses	718,496	688,629	29,867	463,939	1,182,435	1,048,568	133,867	Projecting to be over budget due to insurance and copier lease expenses Higher than projected
Total 6200 Professional Services	433,278	539,265	(105,987)	543,742	977,019	906,554	70,465	Projecting to be over budget due to higher than anticipated parking cost for Jamaica Elementary School Staff and Substitute services
Total 6300 Professional Development	160,987	129,535	31,452	37,413	198,400	188,400	10,000	Projecting to be over budget. Expenses higher than anticipated
Total 6400 Marketing and Staff/Student Rec	50,103	73,667	(23,563)	46,897	97,000	97,000	-	Projecting to be on budget
Total 6500 Fundraising Expenses	-	2,667	(2,667)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	428,914	388,167	40,747	363,712	792,626	712,926	79,700	Projecting to be over budget due to higher expenditures than anticipated
Total 8100 Facility	4,334,930	4,539,363	(204,433)	3,172,617	7,507,548	6,805,544	702,003	Projecting to be over budget due to higher than budgeted rent, Fire detection, Electricity and Security expenses
Total 8200 Technology/Communication Expens	308,412	332,254	(23,842)	231,906	540,318	498,381	41,937	Projecting to be over budget due to Technical Assistance needs not budgeted for
Total 8800 Miscellaneous Expenses	(671)	1,333	(2,004)	671	-	2,000	(2,000)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	292,263	305,000	(12,737)	345,737	638,000	610,000	28,000	Projecting to be over budget
Total Expenses	21,656,687	23,211,083	(1,554,396)	16,449,402	38,106,088	38,411,915	(305,827)	
Net Income	2,331,147	1,446,733	884,414	(2,822,698)	(463,421)	(1,179,874)	716,454	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					716,453	(0.00)		