



Growing Up Green Charter Schools
Profit & Loss Summary
As of December 31, 2024

	YTD As of December 31, 2024			Projected FYE 06/30/2025				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	19,667,834	19,420,149	247,685	19,032,460	38,700,294	38,951,971	(251,677)	Projecting to be under budget based lower enrollment numbers than budgeted.
Total 4200 Federal Grants	678,522	281,504	397,018	214,552	893,073	859,060	34,013	Projecting to be over budget based on initial Allocation
Total 4300 Contributions	265,000	-	265,000	350,000	615,000	350,000	265,000	Not budget for- Summerboost Grant and HSBC Grant
Total 4400 Miscellaneous Income	192,013	157,600	34,413	38,600	230,613	230,075	538	Projecting to be over budget
Total Income	20,803,369	19,859,253	944,116	19,635,611	40,438,980	40,391,106	47,874	
Expenses								
Total 5100 Compensation Instructional Staff	6,813,358	7,455,018	(641,660)	11,202,477	18,015,835	18,559,815	(543,980)	Some salaries lower than budgeted and Savings from vacancies
Total 5200 Compensation Non-Instructional Staff	1,697,770	1,807,780	(110,010)	1,884,277	3,582,047	3,654,529	(72,482)	Projecting to be under budget, some positions moved to consulting roles
Total 5300 Compensation Incentives	154,926	183,270	(28,344)	345,087	500,013	372,540	127,473	Projecting to be over Budget in stipends
Total 5400 Benefits	2,197,158	2,760,376	(563,218)	3,472,910	5,670,068	5,779,567	(109,499)	Projecting to be under budget with savings from Medical
Total 6100 Administrative Expenses	790,642	608,565	182,077	467,866	1,258,508	1,217,131	41,377	Projecting to be over budget based on trend and needs
Total 6200 Professional Services	595,013	510,875	84,139	865,417	1,460,431	1,117,250	343,181	Additional Lunch/Recess Aides, Higher than anticipated consultant cost
Total 6300 Professional Development	50,878	41,000	9,878	59,078	109,956	76,000	33,956	Projecting to be over budget
Total 6400 Marketing and Staff/Student Rec	33,776	35,900	(2,124)	124,933	158,709	71,800	86,909	Projecting to be over budget due increased student & staff recruitment expenses.
Total 6500 Fundraising Expenses	-	-	-	30,000	30,000	-	30,000	Projecting to be on budget budget - Fractional Fundraiser expenses
Total 7100 Curriculum & Classroom Expenses	254,304	334,750	(80,446)	642,285	894,293	825,172	69,121	Projecting to be over budget based on trend and needs
Total 8100 Facility	3,881,552	3,835,741	45,811	3,867,767	7,714,441	7,689,325	25,116	Projecting to be over budget due electricity cost related to summerboost grant and increased security expenses in the absence the inhouse security guard at LIC
Total 8200 Technology/Communication Expens	247,611	276,742	(29,131)	323,234	570,844	546,139	24,705	Projecting to be over budget based on trend and needs
Total 8800 Miscellaneous Expenses	423	3,000	(2,577)	2,577	3,000	3,000	-	Projecting to be on budget
8900 Depreciation Expenses	273,089	297,500	(24,411)	486,911	760,000	680,000	80,000	Projecting to be over budget
Total Expenses	16,990,501	18,150,517	(1,160,016)	23,774,820	40,728,146	40,592,268	135,878	
Net Income	3,812,868	1,708,736	2,104,132	(4,139,209)	(289,166)	(201,162)	(88,004)	
Surplus/(Deficit) Without Deferred Rent					(289,166)	(201,162.03)		