

GUGCS June Board Meeting, June 12th 2018
2017-2018 Highlights of the School Year

In attendance: Matthew Greenberg, Ira Greenberg, Anne Levonen, Jeff Mueller.
On the phone: Preethi Krishnamurthy, Gina Palma, Kate Hooker.

The Board Meeting was opened by chairperson Jeff Mueller at 7:30pm.

Board Minutes Approved

The May GUGCS Board Meeting minutes were approved by the Board.

Financials

Gina Palma walked the Board through the financials for GUG2 and said that while there were some overages and unders, the financials seem to be on track for the school.

Approval of the GUG2 School Budget

The budget for GUG2's 2018-2019 school year was quickly motioned for approval by chairperson Jeff Mueller. No objections were made by the Board and the budget for next year was approved.

Line of Credit Payment

Gina spoke to the Board about the line of credit owing. The line of credit was taken out to help the buildout for GUG2. It was voted on and the Board was in favor of paying the line of credit back.

Enrollment Non-Material Change Update

Matthew walked the Board through the Non-Material Change that was approved. This means there will be 353 students at GUG2 for the 2018-2019 school year.

The GUGI Board Meeting was closed out by Jeff Mueller.