



Growing Up Green Charter Schools
Profit & Loss Summary
1/31/2023

	YTD Through January 31, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	19,679,610	20,372,700	(693,090)	14,563,963	34,243,573	35,048,954	(805,381)	Projecting to be under budget due to lower than expected Gen Ed Enrollment numbers
Total 4200 Federal Grants	1,227,494	1,092,375	135,119	903,813	2,131,306	2,092,936	38,370	Projecting to be over budget based on final IDEA payment which was higher than budgeted
Total 4300 Contributions	162,748	36,500	126,248	8,682	171,431	88,000	83,431	Projecting to be over budget due to Summer Boost grant that wasn't included
Total 4400 Miscellaneous Income	21,042	1,254	19,788	39,559	85,696	2,150	83,546	Projecting to be over budget due to interest from CD and Securities accounts.
Total Income	21,090,894	21,502,830	(411,935)	15,516,017	36,632,006	37,232,041	(600,035)	
Expenses								
Total 5100 Compensation Instructional Staff	8,532,638	8,868,393	(335,755)	9,645,007	18,177,645	18,588,048	(410,403)	Savings from unfilled roles, Leaves and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	1,630,318	1,777,919	(147,600)	1,220,830	2,851,149	3,047,860	(196,712)	Savings from late hires and leaves
Total 5300 Compensation Incentives	121,556	129,250	(7,694)	170,640	292,196	246,000	46,196	Projecting to be over budget due to higher Afterschool expenses
Total 5400 Benefits	2,551,809	3,157,939	(606,131)	2,388,613	4,940,422	5,657,134	(716,712)	Projected savings from Medical, Social Security and Medicare
Total 6100 Administrative Expenses	673,704	596,894	76,810	473,817	1,147,521	1,048,568	98,953	Projecting to be over budget due to insurance and copier lease expenses Higher than projected
Total 6200 Professional Services	379,131	468,693	(89,562)	656,924	1,036,054	906,554	129,500	Projecting to be over budget due to higher than anticipated parking cost for Jamaica Elementary School Staff and Custodial cost not budgeted for
Total 6300 Professional Development	148,164	112,318	35,846	50,236	198,400	188,400	10,000	Projecting to be over budget. Expenses higher than anticipated
Total 6400 Marketing and Staff/Student Rec	44,511	33,333	11,177	52,489	97,000	97,000	-	Projecting to be on budget
Total 6500 Fundraising Expenses	-	2,458	(2,458)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	407,435	339,058	68,377	334,677	742,113	712,926	29,187	Projecting to be over budget due to higher expenditures than anticipated
Total 8100 Facility	3,851,568	3,967,818	(116,250)	3,137,427	6,988,995	6,805,544	183,451	Projecting to be over budget due to higher than budgeted Fire detection, Electricity and Security expenses
Total 8200 Technology/Communication Expens	269,737	290,722	(20,985)	261,502	531,239	498,381	32,858	Projecting to be over budget due to Technical Assistance needs not budgeted for
Total 8800 Miscellaneous Expenses	299	1,167	(868)	675	974	2,000	(1,026)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	292,263	305,000	(12,737)	345,737	638,000	610,000	28,000	Projecting to be over budget
Total Expenses	18,903,134	20,050,962	(1,147,828)	18,742,073	37,645,207	38,411,915	(766,708)	
Net Income	2,187,760	1,451,868	735,892	(3,226,056)	(1,013,202)	(1,179,874)	166,673	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					166,672	(0.00)		