



**Growing Up Green Charter Schools  
Profit & Loss Summary  
11/30/2023**

	YTD Through November 30, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
<b>Income</b>								
Total 4100 State Grants	15,867,516	15,401,437	466,078	22,199,334	38,066,850	37,078,095	988,755	Projecting to be over Budget due to Higher enrollment numbers than projected, 1554 enrolled vs 1497 budgeted as per Invoice #4
Total 4200 Federal Grants	427,592	362,385	65,207	923,415	1,351,007	1,245,744	105,262	Projecting to be over budget based on initial Title allocations Over budget due to Summer boost grant received which was not part of the budget
Total 4300 Contributions	178,729	2,692	176,037	3,000	181,729	10,000	171,729	
Total 4400 Miscellaneous Income	1,066,688	1,025,000	41,688	46,624	1,113,312	1,060,000	53,312	Projecting to be over budget due to interests from investments
<b>Total Income</b>	<b>17,540,524</b>	<b>16,791,513</b>	<b>749,010</b>	<b>23,172,373</b>	<b>40,712,897</b>	<b>39,393,839</b>	<b>1,319,058</b>	
<b>Expenses</b>								
Total 5100 Compensation Instructional Staff	5,351,170	5,660,543	(309,373)	12,768,510	18,119,680	18,035,890	83,789	Projecting to be over budget due to additional roles not in the original budget
Total 5200 Compensation Non-Instructional Staff	1,142,651	1,232,360	(89,709)	2,047,030	3,189,681	2,957,664	232,017	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	94,633	120,033	(25,401)	227,567	322,199	299,000	23,199	Overtime hours higher than budgeted
Total 5400 Benefits	1,946,834	2,234,912	(288,078)	3,746,048	5,692,882	6,198,781	(505,900)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	709,584	558,381	151,203	544,769	1,254,353	1,178,780	75,573	Projecting to be over Budget due to higher office supplies expenses
Total 6200 Professional Services	548,956	404,385	144,571	973,038	1,521,994	1,093,542	428,452	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	67,291	70,083	(2,792)	114,563	181,854	168,200	13,654	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	21,612	29,083	(7,472)	97,688	119,300	77,000	42,300	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	1,458	(1,458)	6,250	6,250	3,500	2,750	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	273,842	288,486	(14,644)	660,526	934,369	863,716	70,653	Classroom related expenditure higher than budgeted
Total 8100 Facility	3,094,054	3,159,451	(65,397)	4,529,210	7,623,264	7,560,842	62,423	Projecting to be over budget based on Electricity usage costs
Total 8200 Technology/Communication Expens	211,406	205,382	6,025	358,124	569,530	492,916	76,614	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	4,164	-	4,164	(1,164)	3,000	-	3,000	Line of credit Fee not budgeted for
8900 Depreciation Expenses	141,076	187,500	(46,424)	532,924	674,000	650,000	24,000	Projecting to be over budget
<b>Total Expenses</b>	<b>13,607,272</b>	<b>14,152,059</b>	<b>(544,787)</b>	<b>26,605,083</b>	<b>40,212,355</b>	<b>39,579,831</b>	<b>632,524</b>	
<b>Net Income</b>	<b>3,933,251</b>	<b>2,639,454</b>	<b>1,293,797</b>	<b>(3,432,710)</b>	<b>500,542</b>	<b>(185,992)</b>	<b>686,533</b>	
<b>Surplus/(Deficit) Without Deferred Rent</b>					<b>500,542</b>	<b>(185,991.70)</b>		