



Growing Up Green Charter Schools - Jamaica Locations
Profit & Loss Summary
12/31/2022

| | YTD Through December 31, 2022 | | | Projected FYE 06/30/2023 | | | | Comments |
|---|-------------------------------|-------------------|--------------------|--------------------------|---------------------------|--------------------|------------------|--|
| | Actuals YTD | Budget | Variance | Projections | Actuals YTD + Projections | Annual Budget | Variance | |
| Income | | | | | | | | |
| Total 4100 State Grants | 16,670,090 | 17,462,314 | (792,224) | 17,230,637 | 33,900,727 | 35,048,954 | (1,148,227) | Projecting to be under budget due to lower than expected Gen Ed Enrollment numbers |
| Total 4200 Federal Grants | 457,993 | 938,254 | (480,261) | 1,702,646 | 2,160,638 | 2,092,936 | 67,702 | Projecting to be over budget based on final IDEA payment which was higher than budgeted |
| Total 4300 Contributions | 161,162 | 36,200 | 124,962 | 8,000 | 169,162 | 88,000 | 81,162 | Projecting to be over budget due to Summer Boost grant that wasn't included |
| Total 4400 Miscellaneous Income | 20,440 | 1,075 | 19,365 | 9,559 | 29,999 | 2,150 | 27,849 | Projecting to be over budget due to interst from CD accounts |
| Total Income | 17,309,685 | 18,437,843 | (1,128,158) | 18,950,842 | 36,260,527 | 37,232,041 | (971,514) | |
| Expenses | | | | | | | | |
| Total 5100 Compensation Instructional Staff | 7,056,681 | 7,339,173 | (282,492) | 11,417,689 | 18,474,371 | 18,588,048 | (113,677) | Savings from unfilled roles and lower than budgeted salaries |
| Total 5200 Compensation Non-Instructional Staff | 1,400,482 | 1,523,930 | (123,448) | 1,538,135 | 2,938,617 | 3,047,860 | (109,244) | Savings from late hires and leaves |
| Total 5300 Compensation Incentives | 92,382 | 105,900 | (13,518) | 192,958 | 285,341 | 246,000 | 39,341 | Projecting to be over budget due to higher Afterschool expenses |
| Total 5400 Benefits | 2,137,505 | 2,686,794 | (549,288) | 2,832,724 | 4,970,229 | 5,657,134 | (686,905) | Projected savings from Medical, Social Security and Medicare |
| Total 6100 Administrative Expenses | 621,082 | 511,159 | 109,923 | 517,100 | 1,138,182 | 1,048,568 | 89,614 | Projecting to be over budget due to insurance expenses |
| Total 6200 Professional Services | 273,751 | 391,870 | (118,120) | 773,885 | 1,047,636 | 906,554 | 141,082 | Projecting to be over budget due to higher than anticipated parking cost for Jamaica Elementary School Staff |
| Total 6300 Professional Development | 104,830 | 98,102 | 6,728 | 93,570 | 198,400 | 188,400 | 10,000 | Projecting to be over budget. Expenses higher than anticipated |
| Total 6400 Marketing and Staff/Student Rec | 43,502 | 20,000 | 23,502 | 53,498 | 97,000 | 97,000 | - | Projecting to be on budget |
| Total 6500 Fundraising Expenses | - | 2,250 | (2,250) | 3,500 | 3,500 | 3,500 | - | Projecting to be on budget |
| Total 7100 Curriculum & Classroom Expenses | 358,972 | 289,950 | 69,022 | 381,870 | 740,842 | 712,926 | 27,916 | Projecting to be over budget due to higher expenditures than anticipated |
| Total 8100 Facility | 3,026,183 | 3,396,272 | (370,089) | 3,929,478 | 6,955,660 | 6,805,544 | 150,116 | Projecting to be over budget due to higher than budgeted Fire detection expenses |
| Total 8200 Technology/Communication Expens | 235,973 | 249,191 | (13,217) | 292,735 | 528,708 | 498,381 | 30,327 | Projecting to be over budget due to Technical Assistance needs not budgeted for |
| Total 8800 Miscellaneous Expenses | (696) | 1,000 | (1,696) | 696 | - | 2,000 | (2,000) | Projecting to be under budget. No banking charges expected |
| 8900 Depreciation Expenses | 292,263 | 305,000 | (12,737) | 345,737 | 638,000 | 610,000 | 28,000 | Projecting to be over budget |
| Total Expenses | 15,642,910 | 16,920,591 | (1,277,680) | 22,373,575 | 38,016,486 | 38,411,915 | (395,429) | |
| Net Income | 1,666,775 | 1,517,252 | 149,523 | (3,422,734) | (1,755,959) | (1,179,874) | (576,085) | |
| Deferred Rent(Non-Cash Expense) | | | | 1,179,874 | 1,179,874 | 1,179,874 | | |
| Surplus/(Deficit) Without Deferred Rent | | | | | (576,085) | (0.00) | | |