

GROWING UP GREEN CHARTER SCHOOLS SPECIAL BOARD MEETING

Board Meeting Date: April 9th, 2020

Location:

<https://us04web.zoom.us/j/296127395?pwd=aExmUkIVYkg0ajZWanR6WWc4N2FJZz09>

Password: 470107

Commencement Time: 12pm

In attendance: Matthew Greenberg (Founder and Executive Director for Growing Up Green Charter Schools), Nabiha Yusufali (Executive Assistant to Matthew Greenberg and Special Projects Coordinator at Growing Up Green Charter Schools), Anne Levonen (Board Trustee), Kate McGrath (General Counsel and Director of Human Resources at Growing Up Green Charter Schools), Anita Amoh (Director of Finance at Growing Up Green Charter School), Marc Greenberg (Board Trustee), Kate Hooker (Board Secretary), Kelly Russotti (Board Trustee (in progress for GUG I), Reid Chase (Board Trustee), Kathryn Klingenstein (Board Vicechair), Jeff Mueller (Board Chair), Dr Shadiatu Moutapha (Parent Representative for Growing Up Green Charter Schools II), Peter Davis (Board Member in progress)

Commencement

Jeff Mueller moved to open the Special Board Meeting for Growing Up Green Charter Schools.

SBA Paycheck Protection Program (PPP) Loan

Anita Amoh went through background information about the SBA Paycheck Protection Program (PPP) Loan. She spoke about some reasons as to why Growing Up Green Charter Schools could apply, including the possibility of the City withholding funds from the schools in July based on not completing 180 days of school this year due to the crisis as well as the fact that there is uncertainty surrounding what next school year's funding will be. Charter School funding could take a hit if the state tax receipts are not what the State's budget office expects, this would trigger less funding for public schools and possibly translate to less funding for Charter Schools, which would require legislative action to be taken in order to reduce our funding.

Kate Hooker spoke about some reasons why she thinks that it may not make sense for Growing Up Green to apply, including that the proceeds have to be used during the eight week period after they are received.

Ann Levonen asked whether it makes sense just to apply and see what happens. Kate Hooker replied back that there are certifications within the loan that say the company needs the loan that we would have to sign.

Peter Davis spoke about his work with Ernst and Young and the work he has been doing in helping many companies apply to the loan. He mentioned how there will be another iteration of this loan at the end of the summer that Growing Up Green could apply for, since we will have more clarity in funding by then.

Reid Chase and Jeff Mueller spoke about the fact that when the Finance Committee met yesterday, they were in different minds about applying for the loan, but now that the Board has had this discussion, they feel that there is no need to apply for the loan now, and can instead apply when the second iteration of the loan comes out at the end of summer when we have more clarity from the State as to what our funding will be.

Kelly Russotti - Growing Up Green I Charter School Board Member

Kate McGrath spoke about the fact that due to the Public Assemblies law and the fact that a Board Member was video conferencing in the Board Meeting that Kelly Russotti was voted in for, the DOE has asked that the Board revote and resign a resolution for admission into the Growing Up Green I Board.

Kathryn Klingenstein put forward the motion to accept Kelly Russotti as a Board Member for Growing Up Green I Charter School, Anne Levonen seconded, all were in favor.