



Growing Up Green Charter Schools
Profit & Loss Summary
10/31/2023

	YTD Through October 31, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	13,605,941	12,321,150	1,284,791	24,584,779	38,190,720	37,078,095	1,112,626	Projecting to be over Budget due to Higher enrollment numbers than projected
Total 4200 Federal Grants	315,096	272,539	42,557	1,009,417	1,324,513	1,245,745	78,768	Projecting to be over budget based on initial Title allocations Over budget due to Summer boost grant received which was not part of the budget
Total 4300 Contributions	178,714	2,367	176,347	3,000	181,714	10,000	171,714	
Total 4400 Miscellaneous Income	1,037,832	1,020,000	17,832	83,429	1,121,262	1,060,000	61,262	Projecting to be over budget due to interests from investments
Total Income	15,137,583	13,616,056	1,521,527	25,680,625	40,818,208	39,393,839	1,424,369	
Expenses								
Total 5100 Compensation Instructional Staff	3,916,191	4,170,802	(254,612)	14,438,206	18,354,397	18,035,890	318,506	Projecting to be over budget due to additional roles not in the original budget
Total 5200 Compensation Non-Instructional Staff	887,476	985,889	(98,413)	2,254,677	3,142,153	2,957,664	184,489	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	81,434	96,467	(15,033)	226,566	308,000	299,000	9,000	Overtime hours higher than budgeted
Total 5400 Benefits	1,595,358	1,778,938	(183,580)	4,217,377	5,812,735	6,198,781	(386,046)	Projecting a savings on Medical based on current enrollment numbers
Total 6100 Administrative Expenses	627,838	590,344	37,494	575,942	1,203,780	1,178,780	25,000	Projecting to be over Budget due to higher office supplies expenses
Total 6200 Professional Services	459,836	316,970	142,866	858,632	1,318,468	1,093,542	224,926	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	67,120	56,067	11,053	101,080	168,200	168,200	-	Projecting to be on budget
Total 6400 Marketing and Staff/Student Rec	20,736	13,333	7,403	85,064	105,800	77,000	28,800	Projecting to be on over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	1,083	(1,083)	3,625	3,625	3,500	125	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	186,226	212,057	(25,831)	674,416	860,642	863,716	(3,074)	FAMIS Allocations lower than budgeted
Total 8100 Facility	2,459,267	2,520,280	(61,014)	5,101,575	7,560,842	7,560,842	-	Projecting to be on budget
Total 8200 Technology/Communication Expens	174,156	164,305	9,851	345,565	519,721	492,916	26,805	Cellphone and technology supplies expenses higher than budgeted
Total 8800 Miscellaneous Expenses	8,509	-	8,509	(1,007)	3,000	-	3,000	Line of credit Fee not budgeted for
8900 Depreciation Expenses	141,076	162,500	(21,424)	532,924	674,000	650,000	24,000	Projecting to be over budget
Total Expenses	10,625,222	11,069,035	(443,813)	29,414,642	40,035,362	39,579,831	455,531	
Net Income	4,512,361	2,547,021	1,965,340	(3,734,017)	782,846	(185,992)	968,837	
Surplus/(Deficit) Without Deferred Rent				782,846 (185,991.66)				