



Growing Up Green Charter Schools - All Locations
Profit & Loss Summary
11/30/2022

	YTD Through November 30, 2022			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	13,883,728	14,551,929	(668,200)	20,030,171	33,913,899	35,048,954	(1,135,055)	Projecting to be under budget due to lower than expected Gen Ed & SpEd Enrollment numbers
Total 4200 Federal Grants	156,979	744,853	(587,875)	1,935,958	2,092,936	2,092,936	-	Projecting to be on budget
Total 4300 Contributions	156,425	900	155,525	8,000	164,425	88,000	76,425	Projecting to be over budget due to Summer Boost grant that wasn't included
Total 4400 Miscellaneous Income	2,557	896	1,661	4,913	7,469	2,150	5,319	Projecting to be over budget
Total Income	14,199,689	15,298,578	(1,098,889)	21,979,042	36,178,730	37,232,041	(1,053,310)	
Expenses								
Total 5100 Compensation Instructional Staff	5,576,705	5,809,953	(233,248)	12,956,580	18,533,285	18,588,048	(54,763)	Savings from unfilled roles and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	1,174,860	1,269,942	(95,082)	1,766,228	2,941,088	3,047,860	(106,772)	Savings from late hires and leaves
Total 5300 Compensation Incentives	45,529	82,550	(37,021)	222,175	267,704	246,000	21,704	Projecting to be over budget due to higher Afterschool expenses
Total 5400 Benefits	1,794,236	2,214,148	(419,912)	3,355,286	5,149,522	5,657,134	(507,612)	Projected savings from Medical, Social Security and Medicare
Total 6100 Administrative Expenses	523,402	424,924	98,478	605,653	1,129,055	1,048,568	80,487	Projecting to be over budget due to insurance expenses
Total 6200 Professional Services	207,700	321,298	(113,598)	828,856	1,036,556	906,554	130,002	Projecting to be over budget due to higher than anticipated parking cost for Jamaica Elementary School Staff and custodial services cost
Total 6300 Professional Development	93,708	83,886	9,822	104,692	198,400	188,400	10,000	Projecting to be over budget. Expenses higher than anticipated
Total 6400 Marketing and Staff/Student Rec	30,857	16,667	14,190	66,143	97,000	97,000	-	Projecting to be on budget
Total 6500 Fundraising Expenses	-	1,042	(1,042)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	264,955	240,842	24,113	453,971	718,926	712,926	6,000	Projecting to be over budget due to higher expected curriculum cost
Total 8100 Facility	2,525,450	2,824,727	(299,277)	4,377,250	6,902,700	6,805,544	97,156	Projecting to be over budget due to higher than budgeted electricity cost and contracted security not included in the
Total 8200 Technology/Communication Expens	216,118	207,659	8,460	338,138	554,256	498,381	55,875	Projecting to be over budget due to Technical Assistance needs not budgeted for
Total 8800 Miscellaneous Expenses	222	833	(612)	(222)	-	2,000	(2,000)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	143,094	152,500	(9,406)	494,906	638,000	610,000	28,000	Projecting to be over budget
Total Expenses	12,596,834	13,650,970	(1,054,135)	25,573,157	38,169,991	38,411,915	(241,924)	
Net Income	1,602,854	1,647,608	(44,754)	(3,594,115)	(1,991,261)	(1,179,874)	(811,386)	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					(811,387)	(0.00)		