

Growing Up Green Charter School II

Board Meeting - March 13, 2018

In Attendance : Matthew Greenberg, Gina Palma, Kate Hooker, Ira Greenberg, Kathryn Klingenstein, Krista Hayden, Preethi Krishnamurthy

GUG2

Financials:

- Gina Palma talked the board through the budget and said the school has some overages and some unders. Compensation numbers were slightly higher due to after school clubs; our professional and legal services were some of the costs that made us go over. But cash in the bank was very strong. Gina said cash in the bank should remain the same by the end of the year and that it was very strong.
- Matthew then spoke about GUG2's financial future and mentioned that he doesn't foresee any new invoices coming up to change the trending numbers. He also mentioned voting on paying back the school's line of credit so that interest would go back down to zero.

Meeting Adjourned