



Growing Up Green Charter Schools
Profit & Loss Summary
9/30/2023

	YTD Through September 30, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	10,204,456	9,240,862	963,593	27,676,392	37,880,848	37,078,095	802,753	Projecting to be over Budget due to Higher enrollment numbers than projected
Total 4200 Federal Grants	228,433	188,037	40,396	1,096,079	1,324,513	1,245,745	78,768	Projecting to be over budget based on initial Title allocations Over budget due to Summer boost grant received which was not part of the budget
Total 4300 Contributions	163,228	1,750	161,478	27,626	190,854	10,000	180,854	
Total 4400 Miscellaneous Income	1,037,611	1,015,000	22,611	83,651	1,121,262	1,060,000	61,262	Projecting to be over budget due to interests from investments
Total Income	11,633,728	10,445,649	1,188,079	28,883,748	40,517,476	39,393,839	1,123,637	
Expenses								
Total 5100 Compensation Instructional Staff	2,508,883	2,681,062	(172,179)	15,818,869	18,327,752	18,035,890	291,862	Projecting to be over budget due to additional roles not in the original budget
Total 5200 Compensation Non-Instructional Staff	661,834	739,416	(77,582)	2,345,176	3,007,010	2,957,664	49,346	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	69,242	71,150	(1,908)	238,758	308,000	299,000	9,000	Overtime hours higher than budgeted
Total 5400 Benefits	1,212,757	1,306,163	(93,406)	4,653,345	5,866,101	6,198,781	(332,680)	Projecting a savings on Medical based on current enrollment numbers
Total 6100 Administrative Expenses	563,625	516,789	46,836	615,154	1,178,780	1,178,780	-	Projecting to be on budget
Total 6200 Professional Services	340,152	231,305	108,847	1,049,399	1,389,551	1,093,542	296,009	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	37,057	42,050	(4,993)	131,143	168,200	168,200	-	Projecting to be on budget
Total 6400 Marketing and Staff/Student Rec	15,321	10,000	5,321	61,679	77,000	77,000	-	Projecting to be on budget
Total 6500 Fundraising Expenses	-	875	(875)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	125,020	146,192	(21,172)	722,622	847,642	863,716	(16,074)	FAMIS Allocations lower than budgeted
Total 8100 Facility	1,815,235	1,890,210	(74,975)	5,745,606	7,560,842	7,560,842	-	Projecting to be on budget
Total 8200 Technology/Communication Expens	144,388	123,229	21,159	370,230	514,618	492,916	21,702	Cellphone expense higher than budgeted
Total 8800 Miscellaneous Expenses	3,987	-	3,987	(387)	3,000	-	3,000	Line of credit Fee not budgeted for
8900 Depreciation Expenses	-	162,500	(162,500)	650,000	650,000	650,000	-	Projecting to be on budget
Total Expenses	7,497,502	7,920,942	(423,439)	32,405,094	39,901,996	39,579,831	322,165	
Net Income	4,136,226	2,524,708	1,611,518	(3,521,346)	615,480	(185,992)	801,472	
Surplus/(Deficit) Without Deferred Rent				615,480	(185,991.66)			