

## **Growing Up Green II Board Meeting**

**February 13th, 2018**

**In attendance: Matthew Greenberg, Kate Hooker, Jeff Mueller, 5th grade GUGI parent  
By phone: Gina Palma, Ira Greenberg**

### **GUG2**

1. Financials Gina walked the board through the financials for GUG
2. There were some expenses we were over budget by (higher medical and dental, CSP audit, additional legal costs, additional grant writing), and we're a little over budget because of the interest payment for the line of credit we took out. GUG2 is a little over budget on the expense side, but the number is very conservative. Matthew said he feels strongly about how the numbers are trending.
2. Payment for the line of credit Matthew said he spoke with the board about paying back the line of credit to knock out the interest, but due to the board not having a quorum, it was unable to be voted on this evening.
3. Old Business None
4. New Business - The parent in attendance asked about how charter schools stay afloat and Matthew spoke about how the school spends its revenue coming in and how it's allocated across the school year. A discussion then began about funding for schools and how charter schools are at a disadvantage because of it not being a regular public school.

Meeting Adjourned.