

February 7, 2017
GUGCS II Board Meeting
7:00pm

In Attendance:

In attendance: Matthew Greenberg, Kathryn, Kyla, Reid, Jeff, Nancy Wong and Aris Demato
By video/phone: Kate Hooker, Gina Palma

GUGCS II Meeting

Jeff moved to open the GUGCS meeting and Kate seconded the motion.

Gina began by summarizing the financials, including a \$500K bump in revenue due to state grants that first year schools receive. In addition, there was a bump due to SPED numbers being higher than originally anticipated. Despite overages in compensation, benefits, and payroll taxes, there is still a \$524K surplus, which is great news.

Aris and Nancy then provided the Board with a school update, which included efforts to develop the school culture and implement the green leaves program. They informed the Board that a PTO had just formed and signed bylaws, and that Erin Acosta would be helping to lead three scheduled parent workshops. In addition, the leaders were currently focusing on helping the faculty and keeping future hiring needs in mind.

Matthew and Jeff updated the Board that the Diocese had finally responded to the letter demanding payment for the work that needed to be done to comply with fire codes, and gave the Board a recap of a related meeting that had happened the prior week. There was still hope that a compromise would be reached soon, and there had not yet been a need to put rent in escrow.

Jeff moved to adjourn the meeting, Kyla seconded, and all other members voted to adjourn.