



GUGII - Budget vs. Actuals Summary as of January 31, 2017

	Annual Budget	Budget (July 17 - January 17)	Actuals (July 17 - January 17)	Variance (July 17 - January 17)	Projections (February 17 - June 17)	Actuals (July 17 - January 17) + Projections (February - June 17)	Projected Variance (July 16 - June 17)
Income							
4100 State Grants	3,700,753.00	2,108,064.00	2,304,691.67	196,627.67	1,895,486.15	4,200,177.82	499,424.82
4200 Federal Grants	287,680.00	165,311.00	173,710.35	8,399.35	139,185.85	312,896.20	25,216.20
4300 Contributions	45,000.00	15,000.00	13,492.50	-1,507.50	31,507.50	45,000.00	0.00
4400 Miscellaneous Income	466.00	273.00	191.24	-81.76	0.00	191.24	-274.76
Total Income	\$ 4,033,899.00	\$ 2,288,648.00	\$ 2,492,085.76	\$ 203,437.76	\$ 2,066,179.50	\$ 4,558,265.26	\$ 524,366.26
Expenses							
5000 Compensation	1,889,393.00	988,898.00	959,938.09	-28,959.91	1,087,884.47	2,047,822.56	158,429.56
5400 Benefits	439,043.00	235,841.00	212,244.28	-23,596.72	230,707.25	442,951.53	3,908.53
6100 Administrative Expenses	116,500.00	67,338.00	72,509.23	5,171.23	45,534.94	118,044.17	1,544.17
6200 Professional Services	359,000.00	188,792.00	192,797.43	4,005.43	151,347.39	344,144.82	-14,855.18
6300 Professional Development	57,000.00	28,432.00	4,510.43	-23,921.57	34,595.19	39,105.62	-17,894.38
6400 Marketing and Staff/Student Rec	17,000.00	8,919.00	4,291.99	-4,627.01	20,358.01	24,650.00	7,650.00
6500 Fundraising Expenses	1,000.00	1,000.00	0.00	-1,000.00	1,000.00	1,000.00	0.00
7100 Curriculum & Classroom Expenses	250,863.00	147,673.00	131,324.69	-16,348.31	135,768.80	267,093.49	16,230.49
8100 Facility	482,000.00	281,176.00	705,562.87	424,386.87	491,551.36	1,197,114.23	715,114.23
8200 Technology/Communication Expens	45,100.00	26,313.00	24,180.28	-2,132.72	38,402.08	62,582.36	17,482.36
8800 Miscellaneous Expenses	0.00	0.00	1,868.91	1,868.91	-1,822.91	46.00	46.00
8900 Depreciation Expenses	72,000.00	0.00	0.00	0.00	120,000.00	120,000.00	48,000.00
Total Expenses	\$ 3,728,899.00	\$ 1,974,382.00	\$ 2,309,228.20	\$ 334,846.20	\$ 2,355,326.59	\$ 4,664,554.79	\$ 935,655.79
Net Operating Income	\$ 305,000.00	\$ 314,266.00	\$ 182,857.56	-\$ 131,408.44	-\$ 289,147.08	-\$ 106,289.52	\$ 411,289.52
Net Income	\$ 305,000.00	\$ 314,266.00	\$ 182,857.56	-\$ 131,408.44	-\$ 289,147.08	-\$ 106,289.52	\$ 411,289.52