



# GUG - Budget vs. Actuals Summary as of May 31, 2014

	Annual Budget	Budget (July 13 - May 14)	Actuals (July 13 - May 14)	Variance (July 13 - May 14)	Projections (June 14)	Actuals (July 13 - May 14) + Projections (June 14)	Projected Variance (July 13 - June 14)
<b>Income</b>							
4100 State Grants	7,437,042.00	6,820,508.00	7,007,424.72	186,916.72	607,614.00	7,615,038.72	177,996.72
4200 Federal Grants	160,134.00	128,802.00	157,601.66	28,799.66	27,527.84	185,129.50	24,995.50
4300 Contributions	54,000.00	32,000.00	30,696.37	-1,303.63	30,000.00	60,696.37	6,696.37
4400 Miscellaneous Income	1,500.00	1,375.00	459.86	-915.14	150.00	609.86	-890.14
<b>Total Income</b>	<b>\$ 7,652,676.00</b>	<b>\$ 6,982,685.00</b>	<b>\$ 7,196,182.61</b>	<b>\$ 213,497.61</b>	<b>\$ 665,291.84</b>	<b>\$ 7,861,474.45</b>	<b>\$ 208,798.45</b>
<b>Expenses</b>							
5000 Compensation	4,489,978.00	3,741,365.00	3,716,714.52	-24,650.48	691,619.45	4,408,333.97	-81,644.03
5400 Benefits	1,005,283.00	840,882.00	744,436.87	-96,445.13	143,113.81	887,550.68	-117,732.32
6100 Administrative Expenses	203,287.00	181,649.00	187,307.46	5,658.46	25,322.69	212,630.15	9,343.15
6200 Professional Services	229,600.00	186,859.00	181,860.73	-4,998.27	59,413.52	241,274.25	11,674.25
6300 Professional Development	110,000.00	103,934.00	75,905.87	-28,028.13	14,000.00	89,905.87	-20,094.13
6400 Marketing and Staff/Student Rec	18,000.00	18,000.00	31,231.72	13,231.72	500.00	31,731.72	13,731.72
6500 Fundraising Expenses	2,000.00	2,000.00	1,039.64	-960.36	0.00	1,039.64	-960.36
7100 Curriculum & Classroom Expenses	303,528.00	269,848.00	260,382.67	-9,465.33	62,044.91	322,427.58	18,899.58
8100 Facility	900,880.00	830,207.00	791,095.68	-39,111.32	120,305.62	911,401.30	10,521.30
8200 Technology/Communication Expens	80,120.00	73,444.00	85,633.65	12,189.65	8,414.00	94,047.65	13,927.65
8800 Miscellaneous Expenses	0.00	0.00	369.37	369.37	-130.97	238.40	238.40
8900 Depreciation Expenses	130,000.00	0.00	0.00	0.00	130,000.00	130,000.00	0.00
<b>Total Expenses</b>	<b>\$ 7,472,676.00</b>	<b>\$ 6,248,188.00</b>	<b>\$ 6,075,978.18</b>	<b>-\$ 172,209.82</b>	<b>\$ 1,254,603.03</b>	<b>\$ 7,330,581.21</b>	<b>-\$ 142,094.79</b>
<b>Net Operating Income</b>	<b>\$ 180,000.00</b>	<b>\$ 734,497.00</b>	<b>\$ 1,120,204.43</b>	<b>\$ 385,707.43</b>	<b>-\$ 589,311.19</b>	<b>\$ 530,893.24</b>	<b>\$ 350,893.24</b>
<b>Net Income</b>	<b>\$ 180,000.00</b>	<b>\$ 734,497.00</b>	<b>\$ 1,120,204.43</b>	<b>\$ 385,707.43</b>	<b>-\$ 589,311.19</b>	<b>\$ 530,893.24</b>	<b>\$ 350,893.24</b>