



Growing Up Green Charter Schools
Profit & Loss Summary
9/30/2022

	YTD Through September 30, 2022			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	9,199,377	8,731,157	468,219	24,236,700	33,436,076	35,048,954	(1,612,878)	Projecting to be under budget due to lower than expected General Education Enrollment
Total 4200 Federal Grants	110,360	402,680	(292,319)	1,982,576	956,154	956,154	-	Projecting to be on budget
Total 4300 Contributions	73,235	300	72,935	40,134	110,369	40,000	70,369	Projecting to be over budget due to Summer Boost grant that wasn't included in the budget
Total 4400 Miscellaneous Income	2,240	538	1,702	2,226	150	150	-	Projecting to be on budget
Total Income	9,385,212	9,134,674	250,538	26,261,636	34,502,750	36,045,259	(1,542,509)	
Expenses								
Total 5100 Compensation Instructional Staff	2,606,275	2,751,514	(145,239)	15,864,007	18,470,282	18,588,048	(117,766)	Savings from unfilled roles and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	682,846	761,965	(79,119)	2,291,025	2,973,871	3,047,860	(73,989)	Savings from late hires and lower than projected salaries
Total 5300 Compensation Incentives	27,021	35,850	(8,829)	235,682	262,704	246,000	16,704	Projecting to be over budget due to higher Afterschool expenses
Total 5400 Benefits	1,011,602	1,271,856	(260,254)	4,137,334	5,148,936	5,657,134	(508,198)	Projected savings from Medical, Dental, Social Security and Medicare Costs
Total 6100 Administrative Expenses	348,962	253,455	95,507	731,102	1,080,063	1,048,568	31,495	Projecting to be over budget due to higher than expected insurance expenses
Total 6200 Professional Services	134,773	180,153	(45,380)	902,308	1,037,082	906,554	130,528	Projecting to be over budget due to higher than anticipated parking cost for Jamaica Elementary School Staff & custodial services cost not included in the budget
Total 6300 Professional Development	82,867	48,453	34,414	110,533	193,400	188,400	5,000	Projecting to be over budget
Total 6400 Marketing and Staff/Student Rec	10,855	10,000	855	86,145	97,000	97,000	-	Projecting to be on budget
Total 6500 Fundraising Expenses	-	625	(625)	3,500	3,500	3,500	-	Projecting to be on budget
Total 7100 Curriculum & Classroom Expenses	119,278	140,347	(21,069)	599,648	718,926	712,926	6,000	Projecting to be over budget due to higher than expected curriculum cost
Total 8100 Facility	1,506,059	1,681,636	(175,577)	5,400,607	6,906,666	6,805,544	101,121	Projecting to be over budget due to higher than budgeted Fire detection expenses, increased electricity cost and contracted
Total 8200 Technology/Communication Expens	117,505	124,595	(7,090)	376,363	493,868	498,381	(4,513)	Projecting to be under budget
Total 8800 Miscellaneous Expenses	176	500	(324)	(176)	-	2,000	(2,000)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	-	152,500	(152,500)	610,000	610,000	610,000	-	Projecting to be on budget
Total Expenses	6,648,219	7,413,450	(765,230)	31,348,079	37,996,298	38,411,915	(415,617)	
Net Income	2,736,993	1,721,225	1,015,768	(5,086,443)	(2,349,450)	(1,179,874)	(1,126,891)	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					(1,169,576)	(0.00)		